

WEALTHWISE®

Wiseinvest®
AMFI-registered Mutual Fund Distributor

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Wealthwise

“Wealthwise” is a monthly publication brought to you by Wiseinvest, an AMFI-registered Mutual Fund Distributor. Our CEO, Hemant Rustagi, is a well known personal finance expert. He brings with him an experience of more than 30 years in this field. He regularly writes articles for major national dailies and business magazines as well as appears as a personal finance expert on many investments related TV shows. Providing quality service is our top priority. In keeping with that, we constantly take steps to provide up-to-date information to our clients. In the last eighteen years, thousands of our clients have made mutual funds the mainstay of their portfolios. You can benefit too from our service support for your existing as well as new investments. All you need to do is to just call up any of the offices or email your requirements at information@wiseinvest.co.in.

Dear Investor,

Indian stock market logged decent gains in May. While the BSE Sensex was up 2.47%, the mid and small cap indices were up 6.31% and 5.56% respectively. FIIs remained net buyer in the month of May with net inflow of ₹ 27,351.08 crore. FIIs had remained net buyers in the month of March 2023 and April 2023 as well.



India's retail inflation in April continued to be within the Reserve Bank of India's comfort zone for the second consecutive month, mainly on account of moderating food prices. The CPI inflation eased to an 18-month low of 4.7%. Retail inflation stood at 5.66% in March and 6.44 % in February 2023.

India's GDP grew at 6.1% in the last quarter of the previous fiscal. Further, the Centre now estimates the overall growth rate of FY23 to be 7.2%. In the March quarter, India's manufacturing sector output rose 4.5% yoy, compared to 1.1% contraction in the previous quarter while farm output rose 5.5% compared to 3.7 % growth in the same period.

India's fiscal deficit of 6.4% for the last financial year narrowed from a year earlier, mainly aided by buoyant tax receipts. Direct tax mop up of ₹ 16.61 lakh crore in the last fiscal year exceeded the revised target of ₹ 16.5 lakh crore on the back of a resilient economy. Gross GST collection in the last fiscal year rose 22% on year to ₹ 18.10 lakh crore and the average gross monthly collection for the full year was ₹ 1.51 lakh crore.

The gross GST revenue collected in the month of May, 2023 was ₹ 1,57,090 crore. The revenue for the month of May 2023 was 12% higher than the GST revenue in the same month last year. During the month, revenue from import of goods was 12% higher and the revenues from domestic transactions (including import of services) are 11% higher than the revenues from these sources during the same month last year.

Warm regards,

H Rustagi

Hemant Rustagi
Editor

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Mumbai 400 053.
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The Stock Market Performance During May 2023.

Indices	28th April 2023	31st May 2023	Change in (%)
Sensex	61,112.44	62,622.24	2.47
MIDCAP	25,492.43	27,100.05	6.31
SMLCAP	28,917.07	30,524.82	5.56
BSE-100	18,324.96	18,909.41	3.19
BSE-200	7,709.45	7,970.65	3.39
BSE-500	24,209.37	25,059.67	3.51

Kotak Equity Savings Fund

A fund that invests in equity, debt and arbitrage opportunities with an aim to neutralize market volatility.



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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

kotak
Mutual Fund



DEBT

EQUITY

ARBITRAGE

Top Holdings Of Select Equity Funds

Portfolio Date: 30-04-2023

Kotak Bluechip Fund

Stock	Sector	% of Total Holdings
ICICI Bank Ltd.	Private sector bank	7.46
HDFC Bank Ltd.	Private sector bank	6.62
Reliance Industries Ltd.	Refineries & marketing	6.10
Infosys Ltd.	Computers - software & consulting	4.50
ITC Limited	Diversified fmcg	4.30
Larsen & Toubro Ltd.	Civil construction	4.24
Axis Bank Ltd.	Private sector bank	3.68
Housing Development Finance Corporation Ltd.	Housing finance company	3.40
Tata Consultancy Services Ltd.	Computers - software & consulting	2.96
Maruti Suzuki India Ltd.	Passenger cars & utility vehicles	2.87
State Bank Of India	Public sector bank	2.67
Ultratech Cement Ltd.	Cement & cement products	2.44
Mahindra & Mahindra Ltd.	Passenger cars & utility vehicles	2.33
Kotak Mahindra Bank Ltd.	Private sector bank	2.10
Bharti Airtel Ltd.	Telecom - cellular & fixed line services	2.03
Persistent Systems Ltd.	Computers - software & consulting	2.03
Hindustan Unilever Ltd.	Diversified fmcg	1.95
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.74
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.55
Bajaj Finance Ltd.	Non banking financial company (nbfc)	1.53

Nippon India Large Cap Fund

Stock	Sector	% of Total Holdings
Reliance Industries Ltd.	Refineries & marketing	7.93
ICICI Bank Ltd.	Private sector bank	6.83
Housing Development Finance Corporation Ltd.	Housing finance company	6.20
HDFC Bank Ltd.	Private sector bank	5.31
Larsen & Toubro Ltd.	Civil construction	5.28
State Bank Of India	Public sector bank	4.95
ITC Limited	Diversified fmcg	4.75
Axis Bank Ltd.	Private sector bank	3.84
Indian Hotels Company Limited	Hotels & resorts	3.28
Bajaj Finance Ltd.	Non banking financial company (nbfc)	3.19
HCL Technologies Limited	Computers - software & consulting	3.17
Infosys Ltd.	Computers - software & consulting	3.08
Chalet Hotels Ltd.	Hotels & resorts	2.44
SBI Cards and Payment Services Ltd.	Non banking financial company (nbfc)	2.36
Tata Motors Ltd.	Passenger cars & utility vehicles	2.35
Siemens Ltd.	Heavy electrical equipment	1.80
Tata Steel Ltd.	Iron & steel products	1.61
Zee Entertainment Enterprises Ltd.	Tv broadcasting & software production	1.46
EIH Ltd	Hotels & resorts	1.40
HDFC Asset Management Co. Ltd.	Asset management company	1.38

Kotak Focused Equity Fund

Stock	Sector	% of Total Holdings
HDFC Bank Ltd.	Private sector bank	8.56
ICICI Bank Ltd.	Private sector bank	7.36
State Bank Of India	Public sector bank	5.10
Infosys Ltd.	Computers - software & consulting	5.05
Larsen & Toubro Ltd.	Civil construction	4.78
Reliance Industries Ltd.	Refineries & marketing	4.65
Axis Bank Ltd.	Private sector bank	4.29
Maruti Suzuki India Ltd.	Passenger cars & utility vehicles	4.07
Ultratech Cement Ltd.	Cement & cement products	3.56
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	3.25
Bharat Electronics Ltd.	Aerospace & defense	3.09
Hindustan Unilever Ltd.	Diversified fmcg	3.05
Bharat Forge Ltd.	Castings & forgings	2.93
SRF Ltd.	Specialty chemicals	2.91
Alkem Laboratories Ltd.	Pharmaceuticals	2.90
Supreme Industries Ltd.	Plastic products - industrial	2.87
LTIMindtree Ltd.	Computers - software & consulting	2.77
Polycab India Limited	Cables - electricals	2.61
Bharti Airtel Ltd.	Telecom - cellular & fixed line services	2.61
Pi Industries Ltd.	Pesticides & agrochemicals	2.54

SBI Focused Equity Fund

Stock	Sector	% of Total Holdings
HDFC Bank Ltd.	Private sector bank	7.66
ICICI Bank Ltd.	Private sector bank	7.55
Alphabet Inc	Foreign equity	6.29
Muthoot Finance Pvt. Ltd.	Non banking financial company (nbfc)	5.58
State Bank Of India	Public sector bank	5.58
Bharti Airtel Ltd.	Telecom - cellular & fixed line services	5.43
Procter & Gamble Hygiene & Health Care Ltd.	Personal care	5.22
Divis Laboratories Ltd.	Pharmaceuticals	4.79
Bajaj Finance Ltd.	Non banking financial company (nbfc)	4.72
Solar Industries India Ltd.	Explosives	4.29
Kotak Mahindra Bank Ltd.	Private sector bank	3.47
NHPC Ltd.	Power generation	3.32
ICICI Lombard General Insurance Co Ltd.	General insurance	3.12
Maruti Suzuki India Ltd.	Passenger cars & utility vehicles	3.07
Bharti Airtel Ltd. - Partly Paid	Telecom - cellular & fixed line services	2.78
Page Industries Ltd.	Garments & apparels	2.74
WABCO India Ltd.	Auto components & equipments	2.66
Relaxo Footwears Ltd.	Footwear	2.50
Hatsun Agro Products Ltd.	Dairy products	2.44
Max Healthcare Institute Ltd.	Hospital	2.14

Parag Parikh Flexi Cap Fund

Stock	Sector	% of Total Holdings
Housing Development Finance Corporation Ltd.	Housing finance company	7.95
ITC Limited	Diversified fmcg	7.68
Bajaj Holdings & Investment Ltd.	Holding company	7.38
ICICI Bank Ltd.	Private sector bank	5.93
Microsoft Corp	Foreign equity	5.36
Axis Bank Ltd.	Private sector bank	4.99
HCL Technologies Limited	Computers - software & consulting	4.88
Alphabet Inc	Foreign equity	4.82
Power Grid Corporation of India Ltd.	Power - transmission	4.50
Coal India Ltd.	Coal	4.40
Amazon.com	Foreign equity	3.54
Facebook	Foreign equity	3.43
Indian Energy Exchange Ltd.	Exchange and data platform	2.06
Hero Motocorp Ltd.	2/3 wheelers	1.95
Central Depository Services (India) Ltd.	Depositories, clearing houses	1.44
Motilal Oswal Financial Services Ltd.	Stockbroking & allied	1.40
Maruti Suzuki India Ltd.	Passenger cars & utility vehicles	1.12
Zydus Lifesciences Ltd.	Pharmaceuticals	1.11
Multi Commodity Exchange Of India Ltd.	Exchange and data platform	1.04
Cipla Ltd.	Pharmaceuticals	0.98

Motilal Oswal Large and Midcap Fund

Stock	Sector	% of Total Holdings
Trent Limited	Speciality retail	5.33
Global Health Ltd.	Hospital	5.33
Titan Company Ltd.	Gems, jewellery and watches	4.50
Fortis Healthcare Ltd.	Hospital	4.46
ICICI Bank Ltd.	Private sector bank	4.44
Federal Bank Ltd.	Private sector bank	4.16
Housing Development Finance Corporation Ltd.	Housing finance company	3.94
Page Industries Ltd.	Garments & apparels	3.34
Carborundum Universal Ltd.	Abrasives & bearings	3.33
Religare Enterprises Ltd.	Investment company	3.26
Indusind Bank Ltd.	Private sector bank	3.20
Bharat Forge Ltd.	Castings & forgings	3.07
State Bank Of India	Public sector bank	3.02
Cholamandalam Investment & Finance Co. Ltd.	Non banking financial company (nbfc)	3.02
Axis Bank Ltd.	Private sector bank	2.91
Ultratech Cement Ltd.	Cement & cement products	2.86
Jubilant Foodworks Ltd.	Restaurants	2.75
Gujarat Gas Ltd.	Gas transmission/marketing	2.69
Cummins India Ltd.	Compressors, pumps & diesel engines	2.54
Dalmia Bharat Ltd.	Cement & cement products	2.39

Top Holdings Of Select Equity Funds

Portfolio Date: 30-04-2023

SBI Large & Midcap Fund

Stock	Sector	% of Total Holdings
ICICI Bank Ltd.	Private sector bank	5.59
HDFC Bank Ltd.	Private sector bank	4.56
Infosys Ltd.	Computers - software & consulting	3.46
ITC Limited	Diversified fmcg	3.36
State Bank Of India	Public sector bank	3.08
Axis Bank Ltd.	Private sector bank	2.78
Page Industries Ltd.	Garments & apparels	2.77
Indian Hotels Company Limited	Hotels & resorts	2.65
Divis Laboratories Ltd.	Pharmaceuticals	2.58
Reliance Industries Ltd.	Refineries & marketing	2.53
Ingersoll Rand (india) Ltd.	Compressors, pumps & diesel engines	2.26
Associated Cement Companies Ltd.	Cement & cement products	2.15
AIA Engineering Ltd.	Castings & forgings	1.91
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.88
Alkem Laboratories Ltd.	Pharmaceuticals	1.87
Bharti Airtel Ltd.	Telecom - cellular & fixed line services	1.82
Minda Industries Ltd.	Auto components & equipments	1.74
Emami Ltd.	Personal care	1.68
Max Healthcare Institute Ltd.	Hospital	1.61
FSN E-Commerce Ventures Ltd.	E-retail/ e-commerce	1.55

Axis Midcap Fund

Stock	Sector	% of Total Holdings
Cholamandalam Investment & Finance Co. Ltd.	Non banking financial company (nbfc)	4.46
Indian Hotels Company Limited	Hotels & resorts	3.50
ICICI Bank Ltd.	Private sector bank	3.48
Supreme Industries Ltd.	Plastic products - industrial	3.09
Persistent Systems Ltd.	Computers - software & consulting	2.78
Cummins India Ltd.	Compressors, pumps & diesel engines	2.68
Astral Ltd.	Plastic products - industrial	2.64
Trent Limited	Speciality retail	2.64
Bajaj Finance Ltd.	Non banking financial company (nbfc)	2.54
Schaeffler India Ltd.	Auto components & equipments	2.43
Pi Industries Ltd.	Pesticides & agrochemicals	2.38
Coforge Ltd.	Computers - software & consulting	2.32
Minda Industries Ltd.	Auto components & equipments	2.29
TVS Motor Company Ltd.	2/3 wheelers	2.26
Sona BLW Precision Forgings Ltd.	Auto components & equipments	2.10
Coromandel International Ltd.	Fertilizers	2.06
Navin Flourine International Ltd.	Commodity chemicals	2.02
HDFC Bank Ltd.	Private sector bank	2.00
Avenue Supermarts Ltd.	Diversified retail	1.88
Mahindra & Mahindra Financial Services Ltd.	Non banking financial company (nbfc)	1.82

HDFC Small Cap Fund

Stock	Sector	% of Total Holdings
Sonata Software Ltd.	Computers - software & consulting	4.99%
Bank Of Baroda	Public sector bank	4.36%
Bajaj Electricals Ltd.	Household appliances	3.83%
Firstsource Solutions Ltd.	It enabled services	3.49%
Great Eastern Shipping Co. Ltd.	Shipping	2.85%
Infrastructure Development Finance Company	Holding company	2.80%
eClerx Services Ltd.	Business process outsourcing (bpo)	2.65%
Aster DM Healthcare Ltd.	Hospital	2.57%
KEI Industries Ltd.	Cables - electricals	2.52%
Kirloskar Ferrous Industries Ltd.	Pig iron	2.34%
PNC Infratech Ltd.	Civil construction	2.12%
Power Mech Projects Ltd.	Civil construction	2.06%
Indian Bank	Public sector bank	1.90%
Vardhman Textiles Ltd.	Other textile products	1.86%
Transport Corporation Of India Ltd.	Logistics solution provider	1.69%
Radico Khaitan Ltd.	Breweries & distilleries	1.68%
SKF India Ltd.	Abrasives & bearings	1.68%
Sharda Cropchem Ltd.	Pesticides & agrochemicals	1.62%
Chambal Fertilizers & Chemicals Ltd.	Fertilizers	1.60%
Federal Bank Ltd.	Private sector bank	1.59%


Kotak Small Cap Fund

Stock	Sector	% of Total Holdings
Carborundum Universal Ltd.	Abrasives & bearings	4.72
Cyient Ltd.	It enabled services	3.95
Ratnamani Metals & Tubes Ltd.	Iron & steel products	3.28
Century Plyboards India Ltd.	Plywood boards/ laminates	3.20
Blue Star Ltd.	Household appliances	3.02
Galaxy Surfactants Ltd.	Specialty chemicals	2.81
Supreme Industries Ltd.	Plastic products - industrial	2.51
Garware Technical Fibres Ltd.	Other textile products	2.44
Persistent Systems Ltd.	Computers - software & consulting	2.43
Sheela Foam Ltd.	Furniture, home furnishing	2.18
V-Guard Industries Ltd.	Household appliances	2.14
Solar Industries India Ltd.	Explosives	2.07
Alembic Pharmaceuticals Ltd.	Pharmaceuticals	2.06
Sansera Engineering Ltd.	Auto components & equipments	1.96
Blue Dart Express Ltd.	Logistics solution provider	1.94
Schaeffler India Ltd.	Auto components & equipments	1.90
Shoppers Stop Limited	Diversified retail	1.81
V-Mart Retail Ltd.	Diversified retail	1.78
ICICI Bank Ltd.	Private sector bank	1.76
Somany Ceramics Ltd.	Ceramics	1.67


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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance Of Select Funds

Data as on May 26, 2023

EQUITY FUNDS

Large Cap, Large & Midcap, Multi Cap

Fund	Launch	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**	7 Year**	10 Year**	15 Year**
ABSL Frontline Equity Fund	Aug-02	0.58	15.71	10.62	27.35	10.88	12.02	13.71	12.29
ABSL Flexi Cap Fund	Aug-98	-0.60	13.98	7.57	26.58	10.42	13.22	15.96	11.70
Axis Bluechip Fund	Jan-10	-1.55	9.98	4.21	18.89	10.62	12.62	13.13	-
Axis Focused 25 Fund	Jun-12	-0.64	7.01	0.59	18.86	8.07	12.49	12.98	-
Axis Growth Opportunities Fund	Oct-18	7.58	18.68	11.55	28.37	-	-	-	-
Canara Robeco Flexi Cap Fund	Sep-03	1.03	14.70	9.57	25.33	13.27	14.91	14.13	13.04
Canara Robeco Emerging Equities	Mar-05	0.31	14.01	10.53	28.21	12.23	15.79	20.91	16.25
HDFC Flexi Cap Fund	Jan-95	1.53	22.21	17.23	36.14	14.29	15.42	15.38	13.86
HDFC Top 100 Fund	Sep-96	2.20	18.90	13.42	30.15	12.13	13.46	13.45	12.34
HDFC Large and Mid Cap Fund	Feb-94	2.42	20.10	15.52	34.87	13.85	13.78	11.92	9.30
HSBC Large Cap Fund	Dec-02	0.59	16.61	8.51	24.28	10.44	12.11	12.38	8.85
ICICI Prudential Bluechip Fund	May-08	0.91	16.19	12.53	27.96	12.23	13.80	14.41	13.97
ICICI Prudential Large & Mid Cap Fund	Jul-98	2.16	19.07	17.42	34.05	13.87	14.67	15.04	12.27
Bandhan Core Equity Fund	Aug-05	1.20	20.65	11.76	30.53	11.05	13.48	13.47	9.64
Invesco India Contra Fund	Apr-07	-0.09	16.44	10.01	27.09	11.78	15.02	17.67	14.44
Kotak Bluechip Fund	Dec-98	1.32	15.17	9.87	26.91	12.29	12.49	13.48	10.54
Kotak Equity Opportunities Fund	Sep-04	3.38	19.83	13.01	28.72	14.03	15.13	16.11	12.03
Kotak Flexicap Fund Regular Plan	Sep-09	2.15	17.37	9.89	25.47	11.60	13.68	15.87	-
Mirae Asset Emerging Bluechip Fund	Jul-10	0.03	11.49	8.22	29.82	15.06	17.62	22.21	-
Motilal Oswal Large and Midcap Fund	Oct-19	5.62	26.32	14.24	31.26	-	-	-	-
Nippon India Large Cap Fund	Aug-07	4.30	24.55	17.08	33.74	13.12	14.58	15.44	12.13
Nippon India Multi Cap Fund	Mar-05	5.63	28.93	22.45	41.50	14.47	14.86	15.61	14.86
Parag Parikh Flexi Cap Fund	May-13	9.75	20.11	14.20	30.45	17.88	17.78	-	-
PGIM India Flexi Cap Fund	Mar-15	1.54	15.02	8.65	30.82	14.97	15.31	-	-
SBI Focused Equity Fund	Oct-04	1.59	12.49	9.40	24.73	11.66	14.03	15.33	13.99
UTI Flexi Cap Fund	May-92	-0.86	10.26	3.77	24.86	11.75	12.99	14.28	12.80

Midcap & Smallcap

Axis Midcap Fund	Feb-11	4.10	17.59	10.95	26.65	15.35	16.65	18.73	-
HDFC Mid-Cap Opportunities Fund	Jun-07	6.25	29.23	17.24	37.71	13.91	16.28	19.81	17.50
Kotak Emerging Equity Fund	Mar-07	3.46	19.49	14.24	35.70	14.92	16.55	20.41	14.13
Nippon India Small Cap Fund	Sep-10	7.08	31.40	22.76	50.62	17.98	21.57	26.58	-
Motilal Oswal Midcap Fund	Feb-14	8.49	32.18	27.81	41.89	17.01	15.78	-	-
PGIM India Midcap Opportunities Fund	Dec-13	-0.91	15.81	13.62	40.30	17.77	17.32	-	-
UTI Mid Cap Fund	Apr-04	2.05	19.22	12.17	32.91	12.49	13.74	19.10	15.16

Sectoral / Thematic Fund & Tax Saving

ICICI Prudential Banking and Financial	Aug-08	3.62	21.35	8.98	34.37	9.35	14.38	15.38	-
Nippon India Banking & Financial	May-03	4.58	26.97	14.92	41.55	9.72	13.86	13.83	14.93
ICICI Prudential Pharma Healthcare	Jul-18	0.66	7.87	-0.75	17.03	-	-	-	-
Nippon India Pharma Fund	Jun-04	-0.34	7.82	-1.19	16.23	16.07	11.93	15.12	18.05
SBI Healthcare Opportunities Fund	Jul-99	3.74	15.62	2.15	18.81	15.72	8.28	14.05	14.14
Kotak Pioneer Fund	Oct-19	7.01	17.45	8.96	30.28	-	-	-	-
Axis Long Term Equity Fund	Dec-09	2.12	12.85	2.92	19.87	9.53	12.02	16.03	-
Bandhan Tax Advantage (ELSS) Fund	Dec-08	3.20	19.04	13.51	37.68	12.80	15.91	17.19	-
Kotak Tax Saver Regular Plan	Nov-05	2.01	18.93	12.70	29.46	14.15	14.87	15.34	10.85
Mirae Asset Tax Saver Fund	Dec-15	0.79	13.14	9.27	30.87	14.78	17.73	-	-

ARBITRAGE FUNDS

Funds	Launch	3 Mth*	6 Mth*	1 Year*	2 year**	3 Year**	5 Year**
ICICI Prudential Equity Arbitrage Fund	Dec-06	1.75	3.63	5.60	4.67	4.21	4.99
Bandhan Arbitrage Fund	Dec-06	1.80	3.70	5.58	4.55	4.08	4.86
Kotak Equity Arbitrage Fund	Sep-05	1.81	3.79	5.78	4.90	4.43	5.13

HYBRID

Fund	Launch	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**	7 Year**	10 Year**	15 Year**
ABSL Equity Hybrid '95 Fund	Feb-95	1.66	9.98	6.90	21.96	7.68	9.45	12.06	11.54
Canara Robeco Equity Hybrid	Feb-93	1.34	13.23	8.34	19.83	11.65	12.74	13.95	12.65
DSP Equity & Bond Fund	May-99	3.61	15.50	6.98	20.47	10.70	11.98	13.35	11.29
ICICI Prudential Equity & Debt	Nov-99	2.76	15.32	17.42	30.19	14.80	15.31	16.13	13.47
Kotak Equity Hybrid Fund	Nov-99	2.26	13.42	9.98	26.44	12.22	12.43	12.30	10.42
SBI Equity Hybrid Fund	Dec-95	0.62	9.69	8.08	20.14	10.71	11.70	13.78	11.56
ABSL Bal. Advantage Fund	Apr-00	2.50	11.91	7.20	18.32	9.35	-	-	-
ICICI Prudential Bal. Advantage	Dec-06	2.99	11.32	9.13	19.03	10.20	-	-	-
Bandhan Bal. Advantage Fund	Oct-14	2.48	11.60	5.67	13.72	7.53	-	-	-
Kotak Bal. Advantage Fund	Aug-18	3.85	11.66	7.69	17.02	-	-	-	-
Nippon India Bal. Advantage	Nov-04	1.20	10.88	7.28	17.11	8.79	-	-	-
Bandhan Equity Savings Fund	Jun-08	2.54	7.25	5.66	10.78	6.31	-	-	-
Kotak Equity Savings Fund	Oct-14	3.60	10.03	8.74	13.45	8.50	-	-	-

DEBT

Debt Oriented & Ultra Short Term Debt Fund

Funds	Launch	1 Mth*	3 Mth*	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**
ABSL Short Term Fund	May-03	0.67	2.46	3.73	6.74	4.92	6.31	7.18
Axis Corporate Debt Fund	Jul-17	0.68	2.53	3.73	6.60	4.55	5.82	6.71
HDFC Corporate Bond Fund	Jun-10	0.82	2.63	3.90	7.06	4.61	5.60	7.53
Kotak Corporate Bond Fund	Sep-07	0.69	2.52	3.64	6.41	4.67	5.43	6.94
Kotak Banking and PSU Debt Fund	Dec-98	0.70	2.54	3.61	6.74	4.84	5.43	7.44
SBI Banking and PSU Fund	Oct-09	0.68	2.54	3.76	6.20	4.01	4.63	6.71
ICICI Prudential Savings Fund	Sep-02	0.65	2.12	3.68	6.88	5.07	5.53	6.72
Kotak Savings Fund Regular Plan	Aug-04	0.56	1.92	3.49	6.09	4.64	4.48	5.79

*Absolute ** Annualised. Past performance may or may not be sustained in future.

Dividends declared by equity and equity-oriented funds during the month of May 2023

Scheme name	Date	Dividend declared in ₹ Per unit
ICICI Prudential Equity & Debt Fund - Monthly	02-05-2023	0.16
PGIM India Equity Savings Fund - Monthly	17-05-2023	0.07
Sundaram Aggressive Hybrid Fund - Monthly	17-05-2023	0.25
PGIM India Hybrid Equity Fund - Monthly	17-05-2023	0.15
DSP Tax Saver Fund	18-05-2023	0.46
Edelweiss Equity Savings Fund - Monthly	22-05-2023	0.08
Edelweiss Aggressive Hybrid Fund	22-05-2023	0.15
DSP Equity Savings Fund - Monthly	26-05-2023	0.06
Axis Equity Saver Fund - Monthly	26-05-2023	0.09
DSP Equity & Bond Fund	26-05-2023	0.20
Canara Robeco Equity Hybrid Fund - Monthly	26-05-2023	0.62
Axis Equity Hybrid Fund - Monthly	26-05-2023	0.10
LIC MF Equity Hybrid Fund - Plan A	31-05-2023	0.12

Please check whether you have received dividend for the fund/s that you may have in your portfolio out of this list. In case, you do not maintain any portfolio statement, Wiseinvest can do that for you free of charge. Once we have the details, we would send your updated statement every month. You can contact our corporate office or our branch to avail of this free service.

Top Holdings Of Select Equity Funds

Portfolio Date: 30-04-2023

Nippon India Small Cap

Stock	Sector	% of Total Holdings
Tube Investments Of India Ltd.	Auto components & equipments	3.22
HDFC Bank Ltd.	Private sector bank	1.73
KPIT Technologies Ltd.	Computers - software & consulting	1.66
Bank Of Baroda	Public sector bank	1.65
NIIT Ltd	Education	1.52
Balrampur Chini Mills Ltd.	Sugar	1.47
Navin Flourine International Ltd.	Commodity chemicals	1.45
Tejas Networks Ltd.	Telecom - equipment & accessories	1.44
Larsen & Toubro Ltd.	Civil construction	1.42
Zydus Wellness Ltd.	Packaged foods	1.40
Magma Fincorp Ltd.	Non banking financial company (nbfc)	1.35
Apar Industries Ltd.	Other electrical equipment	1.35
Carborundum Universal Ltd.	Abrasives & bearings	1.34
Bajaj Electricals Ltd.	Household appliances	1.28
Elantas Beck India Ltd.	Specialty chemicals	1.24
CreditAccess Grameen Ltd.	Microfinance institutions	1.23
Cyient Ltd.	It enabled services	1.22
Timken India Ltd.	Abrasives & bearings	1.21
Fine Organic Industries Ltd.	Specialty chemicals	1.18
Hindustan Aeronautics Ltd.	Aerospace & defense	1.18

SBI Small Cap Fund

Stock	Sector	% of Total Holdings
Blue Star Ltd.	Household appliances	4.19
Triveni Turbine Ltd.	Heavy electrical equipment	3.35
Carborundum Universal Ltd.	Abrasives & bearings	3.21
Kalpataru Power Transmission Ltd.	Civil construction	2.93
Elgi Equipments Ltd.	Compressors, pumps & diesel engines	2.80
Vedant Fashions Ltd.	Speciality retail	2.68
Lemon Tree Hotels Ltd.	Hotels & resorts	2.65
V-Guard Industries Ltd.	Household appliances	2.61
TTK Prestige Ltd.	Household appliances	2.60
Finolex Industries Ltd.	Plastic products - industrial	2.36
Chalet Hotels Ltd.	Hotels & resorts	2.25
Timken India Ltd.	Abrasives & bearings	2.13
PVR Ltd.	Film production, distribution & exhibition	2.09
City Union Bank Ltd.	Private sector bank	2.05
Navin Flourine International Ltd.	Commodity chemicals	2.05
Westlife Development Ltd.	Restaurants	2.03
Sheela Foam Ltd.	Furniture, home furnishing	1.98
Esab India Ltd.	Other industrial products	1.88
Fine Organic Industries Ltd.	Specialty chemicals	1.87
CSB Bank Ltd.	Private sector bank	1.85

Kotak India EQ Contra Fund

Stock	Sector	% of Total Holdings
ICICI Bank Ltd.	Private sector bank	4.90
HDFC Bank Ltd.	Private sector bank	4.46
Infosys Ltd.	Computers - software & consulting	3.72
State Bank Of India	Public sector bank	3.50
Reliance Industries Ltd.	Refineries & marketing	3.47
ITC Limited	Diversified fmcg	3.36
Larsen & Toubro Ltd.	Civil construction	3.34
Axis Bank Ltd.	Private sector bank	3.09
Ultratech Cement Ltd.	Cement & cement products	2.56
Bharti Airtel Ltd.	Telecom - cellular & fixed line services	2.52
National Thermal Power Corporation Ltd.	Power generation	2.25
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	2.15
Maruti Suzuki India Ltd.	Passenger cars & utility vehicles	2.06
Cummins India Ltd.	Compressors, pumps & diesel engines	2.01
Godrej Consumer Products Ltd	Personal care	1.90
Bank Of Baroda	Public sector bank	1.87
Hindustan Unilever Ltd.	Diversified fmcg	1.86
Federal Bank Ltd.	Private sector bank	1.84
Hero Motocorp Ltd.	2/3 wheelers	1.82
Housing Development Finance Corporation Ltd.	Housing finance company	1.79

SBI Contra Fund

Stock	Sector	% of Total Holdings
GAIL (India) Ltd.	Gas transmission/marketing	3.56
ICICI Bank Ltd.	Private sector bank	2.96
HDFC Bank Ltd.	Private sector bank	2.51
Torrent Power Ltd.	Integrated power utilities	2.25
Axis Bank Ltd.	Private sector bank	2.22
Equitas Small Finance Bank Ltd.	Other bank	2.13
Housing Development Finance Corporation Ltd.	Housing finance company	2.11
Tech Mahindra Ltd.	Computers - software & consulting	2.10
Power Grid Corporation of India Ltd.	Power - transmission	2.05
Associated Cement Companies Ltd.	Cement & cement products	1.89
Oil & Natural Gas Corporation Ltd.	Oil exploration & production	1.84
Reliance Industries Ltd.	Refineries & marketing	1.74
Delhivery Ltd.	Logistics solution provider	1.73
Indian Oil Corporation Ltd.	Refineries & marketing	1.64
ITC Limited	Diversified fmcg	1.60
The Ramco Cements Ltd.	Cement & cement products	1.60
Tata Motors Ltd.	Passenger cars & utility vehicles	1.59
State Bank Of India	Public sector bank	1.54
Infosys Ltd.	Computers - software & consulting	1.46
Punjab National Bank	Public sector bank	1.45

Bandhan Tax Advantage (ELSS) Fund

Stock	Sector	% of Total Holdings
ICICI Bank Ltd.	Private sector bank	8.05
HDFC Bank Ltd.	Private sector bank	4.09
Reliance Industries Ltd.	Refineries & marketing	3.91
Infosys Ltd.	Computers - software & consulting	3.90
Axis Bank Ltd.	Private sector bank	3.87
State Bank Of India	Public sector bank	3.34
Tata Motors Ltd.	Passenger cars & utility vehicles	2.91
Housing Development Finance Corporation Ltd.	Housing finance company	2.72
Bharti Airtel Ltd.	Telecom - cellular & fixed line services	2.44
NCC Ltd.	Civil construction	2.41
Mahindra & Mahindra Ltd.	Passenger cars & utility vehicles	2.27
Jindal Steel & Power Ltd.	Iron & steel products	2.15
VRL Logistic Ltd.	Logistics solution provider	2.14
KEC International Ltd.	Heavy electrical equipment	1.96
Tata Consultancy Services Ltd.	Computers - software & consulting	1.86
CG Power and Industrial Solutions Ltd.	Heavy electrical equipment	1.78
HCL Technologies Limited	Computers - software & consulting	1.72
Magma Fincorp Ltd.	Non banking financial company (nbfc)	1.72
Cipla Ltd.	Pharmaceuticals	1.68
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.59

Kotak Tax Saver Fund

Stock	Sector	% of Total Holdings
ICICI Bank Ltd.	Private sector bank	6.70
State Bank Of India	Public sector bank	4.87
ITC Limited	Diversified fmcg	4.42
Axis Bank Ltd.	Private sector bank	4.35
HDFC Bank Ltd.	Private sector bank	4.27
Larsen & Toubro Ltd.	Civil construction	3.99
Maruti Suzuki India Ltd.	Passenger cars & utility vehicles	3.98
Reliance Industries Ltd.	Refineries & marketing	3.40
Infosys Ltd.	Computers - software & consulting	2.82
SRF Ltd.	Specialty chemicals	2.57
Linde India Ltd.	Industrial gases	2.24
Jindal Steel & Power Ltd.	Iron & steel products	2.21
Hindustan Unilever Ltd.	Diversified fmcg	2.07
Bosch Ltd.	Auto components & equipments	2.07
Tata Consultancy Services Ltd.	Computers - software & consulting	2.00
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.94
Cummins India Ltd.	Compressors, pumps & diesel engines	1.88
Bank Of Baroda	Public sector bank	1.85
ABB India Ltd.	Heavy electrical equipment	1.78
Bajaj Finance Ltd.	Non banking financial company (nbfc)	1.68

Peer Group Comparison Gives Clarity On Performance

One of the key aspects of successful mutual fund investing is how you monitor the progress of your portfolio. The process of monitoring involves keeping an eye on your asset allocation, when and how to rebalance the portfolio and measuring performance of funds in the portfolio. While it is quite common to see investors relying on short-term performance of funds for making investment decisions, they also feel compelled to react if short-term performance disappoints them.

While performance of a fund is an important factor in deciding whether to invest in it or to remain invested into it, the key is to put it in perspective. To begin with, you must compare the performance of a fund with its peers to get a clear picture. Since there is a complete clarity in terms of categorisation of mutual funds, it is much easier to compare performance of mutual funds in the same category. Of course, it is important to consider certain other parameters too to get complete clarity on performance. Here is what you need to consider:

Returns

This should be the starting point of the comparison. It's important to look at both XIRR and Rolling returns. Besides, you must look at longer term performance i.e. 3, 5 and 10 years rather than relying on short term performance. Remember, longer term track record brings out the level of consistency in performance.

Comparison with the benchmark

It is important to compare the performance of a fund against its benchmark. This comparison shows how much more or less the fund has delivered compared to that index.

Expense Ratio

MFs Charge annual expenses as per prescribed by the regulations. Ideally, a fund charging lower expenses can deliver better returns. However, the expenses charged by funds have more impact on performance of debt funds and not so much on performance of equity funds. The difference in the expense ratio, in most cases, could also be due to the size of the AUM.

Risk Measures

While the comparison of performance is important, it's equally important to analyse the risk taken by the fund manager to deliver that return. There are 4-5 key risk measurement ratios that must be used to compare mutual funds.

1. **Beta** -Beta of a mutual fund scheme is the volatility of the scheme relative to its market benchmark. If beta of a scheme is more than 1, then scheme is more volatile than its benchmark. If beta is less than 1, then the scheme is less volatile than the benchmark.
2. **Standard Deviation** - It measures fund's volatility i.e. how much the fund returns have moved up and down from their average in the past.
3. **Alpha** - Alpha is the excess returns relative to market benchmark for a given amount of risk taken by the scheme. In other words, it indicates the ability of a fund manager to generate higher returns than its benchmark Index.
4. **Sharpe Ratio** – Sharpe Ratio of a mutual fund reveals its potential risk-adjusted returns. The risk-adjusted returns are the returns earned by an investment over the returns generated by any risk-free asset such as a fixed deposit.

It's also important to look at the level of diversification in the portfolio i.e. both in terms of number of stocks and exposure to sectors. For example, while most focused funds are categorized under flexi-cap category, the level of concentration in these funds is much higher as compared to a typical flexi-cap fund.

For debt funds, there are some important parameters such as average maturity, Yield to Maturity, modified duration that need to be considered while comparing the performance.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

A Note To Our Esteemed Readers

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