

# WEALTHWISE®

**Wiseinvest®**  
AMFI-registered Mutual Fund Distributor

Inside	Pg No.
Key highlights of Budget 2023	2, 3 & 5
Performance Of Select Funds	4
Things You Need To Unlearn While Investing	6

## Wealthwise

“Wealthwise” is a monthly publication brought to you by Wiseinvest, an AMFI-registered Mutual Fund Distributor. Our CEO, Hemant Rustagi, is a well known personal finance expert. He brings with him an experience of more than 30 years in this field. He regularly writes articles for major national dailies and business magazines as well as appears as a personal finance expert on many investments related TV shows. Providing quality service is our top priority. In keeping with that, we constantly take steps to provide up-to-date information to our clients. In the last eighteen years, thousands of our clients have made mutual funds the mainstay of their portfolios. You can benefit too from our service support for your existing as well as new investments. All you need to do is to just call up any of the offices or email your requirements at [information@wiseinvest.co.in](mailto:information@wiseinvest.co.in).

Dear Investor,

The Union Budget 2023 was presented by the Finance Minister in a backdrop of global uncertainties and slowing growth rates. However, she managed to do a great job of consolidating India's macroeconomic fundamentals by keeping focus on maintaining growth momentum and push for infrastructure. The capital expenditure is budgeted to rise 33% to ₹10 lakh crore in FY 24, a record 3.3% of the GDP. The proposal to spend ₹ 2.4 lakh crore on upgrading railway infrastructure will make them “future ready”. The ramp up in capex will have a multiplier effect on the economy and address India's infra gap.

The fiscal deficit has been projected at 5.9% for FY 24, a reduction from 6.4% this year. This builds credibility and will ensure the borrowing costs of the country do not shoot up. The government continues its thrust on supporting the rural economy by maintaining total outlay towards rural development and agriculture.

The budget pushed for greater adoption of new tax regime in a big way by reducing the number of tax slabs, introducing standard deduction of ₹ 50,000, increasing the basic exemption limit to ₹ 3 lakh from ₹ 2.50 lakh, raising the threshold for full tax rebate and lowering the surcharge for incomes above ₹ 5 crore.

These tax measures are expected to leave more money in the hands of tax payers, boosting consumption and raising demand. While there is a clear intent on the part of the government to phase out old regime, the resultant lack of encouragement to save and invest could make many compromise on their financial future. Therefore, those taxpayers who opt for the default option of new regime will do well to invest a significant part of excess cash in hand and strike a balance between consumption and savings.

The federal Reserve slowed its pace of interest rate hikes, tempering its aggressive campaign to rein in costs as inflation cools. The US Central bank announced a quarter-point hike to the benchmark lending rate, taking the rate to 4.75%. The Fed has hiked interest rates eight times since March 2022, including four consecutive 0.75 percent increases.

Warm regards,

**Hemant Rustagi**  
Editor



Address to be affixed here

If undelivered, please return to:

### Wiseinvest Pvt. Ltd.

602, 6th Floor, Sri Krishna Complex,  
Opposite Laxmi Industrial Estate,  
New Link Road, Andheri (W),  
Mumbai 400 053.  
Tel : 2673 2671 / 2673 2676

## The Stock Market Performance During January 2023.

Indices	30th December 2022	31st January 2023	Change in (%)
Sensex	60,840.74	59,549.90	-2.12
MIDCAP	25,314.50	24,642.73	-2.65
SMLCAP	28,926.79	28,205.89	-2.49
BSE-100	18,425.17	17,935.75	-2.66
BSE-200	7,851.99	7,574.74	-3.53
BSE-500	24,605.78	23,778.46	-3.36

## Kotak Balanced Advantage Fund

### It's Automatic!

A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a balanced growth.



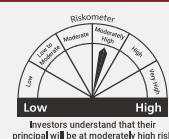
To simplify, let's look at the example below:



Stay at the docks in euphoric sea i.e. when equity markets are high, the equity asset allocation are kept low.



Sail full steam when weather seems fair and sea is calm i.e. when equity markets are low, the equity asset allocation are high.



### KOTAK BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

It is suitable for investors who are seeking\*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

\* Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 28<sup>th</sup> February 2022. An addendum may be issued or updated on the website for new riskometer. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Key highlights of Budget 2023

## Income Tax payers

- No changes in the old tax regime.
- New tax regime to become the default tax regime.
- No tax on income up to ₹ 7.5 lakh a year in new tax regime.
- Govt proposes to reduce highest surcharge rate from 37% to 25% in new tax regime.

## New slabs under new tax regimes

- ₹ 0-3 lakh: Nil
- ₹ 3-6 lakhs: 5%
- ₹ 6-9 lakhs: 10%
- ₹ 9-12 lakhs: 15%
- ₹ 12-15 lakhs: 20%
- ₹ Over 15 lakhs: 30%

- Govt proposes to cap deductions from capital gains on investments in residential houses to ₹ 10 crore.
- An individual with annual income of ₹ 9 lakh will have to pay only ₹ 45,000 in taxes.
- Income of ₹ 15 lakh will fetch ₹ 1.5 lakh tax, down from ₹ 1.87 lakh.
- A ₹ 50,000 standard deduction to taxpayers has been introduced under the new regime.
- Payment received from Agniveer Corpus Fund by Agniveers to be exempted.
- For online games, govt proposes to provide for TDS and taxability on net winnings at the time of withdrawal or at the end of fiscal.
- Fully imported luxury cars and EVs to cost more as govt raises custom duty from 60% to 70% in Budget.
- Tax exemption on leave encashment on retirement of non-government salaried employees hiked to ₹ 25 lakh from ₹ 3 lakh.
- Next-generation Common IT Return Form to be rolled out for tax payer convenience.
- Grievance redressal mechanism to be strengthen.

## What gets cheaper and what’s get costlier

### Cheaper:

Mobile phones, TV, Lab-grown diamonds, Shrimp feed, Machinery for lithium ion batteries, Raw materials for EV industry.

### Costlier:

Cigarettes, Silver, Compounded rubber, Imitation Jewellery, Articles made from gold bars, Imported bicycles and toys, Imported kitchen electric chimney, Imported luxury cars and Evs.

## Indirect Taxes

- 16% tax hike on certain cigarettes.
- New cooperatives that commence manufacturing till March, 2024 to get lower tax rate of 15%.
- Basic customs duty on crude, glycerine reduced to 2.5%.
- Import duty on silver bars hiked to align it with gold, platinum.
- Extend customs duty cut on imports of parts of mobile phones by 1 year.
- To promote TV manufacturing, customs duty on open cells of TV panels reduced to 2.5%.
- Relief provided on Customs Duty on import of certain parts & inputs like camera lens.

- Concessional duty on lithium-ion cells for batteries extended for another year.
- Number of basic custom duty rates on goods other than textiles and agriculture reduced from 21 to 13. As a result, there are minor changes in taxes on some items toys, bicycles, automobiles.

## Saving schemes announcements

- Maximum deposit limit for Senior Citizen Savings Scheme to be enhanced to ₹ 30 lakh from ₹ 15 lakh.
- Monthly Income Scheme limit doubled to ₹ 9 lakh and ₹ 15 lakh for joint accounts.
- One-time new saving scheme Mahila Samman Saving Certificate for women to be made available for 2 years up to March 2025.
- It will offer deposit facility of up to ₹ 2 lakh in the name of women or girls for tenure of 2 years at fxd interest rate of 7.5 per cent with partial withdrawal option.

## Railways gets massive boost

- An outlay of ₹ 2.4 lakh crore provided for railways in FY24.
- It's the highest ever highest ever allocation for Railways and is nearly nine times over FY14 allocations.

## Capex hiked 33%

- ₹ 10 lakh crore capital investment, a steep hike of 33 per cent for third year in a row, to enhance growth potential and job creation, crowd-in private investments, and provide a cushion against global headwinds.
- Efective capital expenditure of centre to be - ₹ 13.7 lakh crore.
- Capital investment outlay to be 3.3% of GDP in FY24.
- Effective capital expenditure of Centre at ₹ 13.7 lakh in FY24.

## Defence Budget hiked by 13%

- Defence budget increased to ₹ 5.94 lakh crore from last year's ₹ 5.25 lakh crore.
- ₹ 1.62 lakh crore set aside for capital expenditure including purchases of new weapons, aircraft, warships and other military hardware.
- For 2022-23, the budgetary allocation for capital outlay was ₹ 1.52 lakh crore.

## Fiscal position

- Fiscal Defcit targeted to be below 4.5 per cent by 2025-26.
- Fiscal deficit target of 6.4% retained in the Revised Estimate for FY23; reduced to 5.9% for FY24.
- Gross market borrowing seen at ₹ 15.43 lakh crore in FY24.
- Net market borrowing in FY24 seen at ₹ 11.8 lakh crore.
- FY23 net tax receipts revised estimate stands at ₹ 20.9 lakh crore.
- FY23 total expenditure revised estimate stands at ₹ 41.9 lakh crore.
- FY23 revised estimate of total receipts other than borrowing at ₹ 24.3 lakh crore.
- FY24 net tax receipts seen at ₹ 23.3 lakh crore.

## MSME

- Revamped credit guarantee for MSMEs to take efect from Apr 1, 2023 with infusion of ₹ 9,000 crore in corpus.
- The scheme would enable additional collateral-free guaranteed credit of ₹ 2 lakh crore and also reduce the cost of the credit by about 1 per cent.



# Key highlights of Budget 2023...

...Cont. from page 2

## Banking

- Govt moots amendments to Banking Regulation Act to improve governance in banks.

## Jobs

- Government will launch Pradhan Mantri Kaushal Vikas Yojana 4.0.
- To skill the youth for international opportunities, 30 Skill India International Centres will be set up across different States.

## Clean Energy

- ₹ 35,000 crores priority capital for the energy transition.
- Green credit programme will be notified under the Environment Protection Act.
- Battery storage to get viability gap funding.
- Govt to support setting up of battery energy storage of 4,000 MWh.
- National Green Hydrogen mission with an outlay of ₹ 19,700 crore will facilitate the transition of the economy to low carbon intensity, reduce dependence on fossil fuel imports and make the country assume technology and market leadership.

## Gems and Jewellery

- To encourage the indigenous production of lab-grown diamonds, a research and development grant is to be provided to one of the IITs for five years.
- Proposal to review customs duty of lab-grown diamonds to be included in Part-B of Budget document.

## Aviation

- 50 additional airports, helipods, water aero drones, advanced landing grounds will be revived to improve regional air connectivity.

## Ease of Doing Business

- Govt to bring another dispute resolution scheme Vivad Se Vishwas-2 to settle commercial disputes.
- PAN as common identifier for all digital systems of govt agencies.
- One stop solution for reconciliation and updating identity maintained by various agencies to be established using digi locker and Aadhaar as foundational identity.

- Central Processing Centre to be set up for faster response to companies fling forms under Companies Act.
- For business establishments required to have Permanent Account Number, the PAN will be used as a common identifier for all Digital Systems of specified government agencies.
- More than 39,000 compliances have been reduced and over 3,400 legal provisions decriminalised to enhancing ease of doing business.
- Finance Minister announces multiple measures to enhance business activity in GIFT City.

## Digital services

- Scope of services in DigiLocker to be expanded.
- 100 labs for developing applications to use 5G services to be set up in engineering institutions.
- Labs will cover smart classrooms, precision farming, and healthcare applications.
- Phase 3 of E-courts projects to be launched with outlay of ₹ 7,000 crore.
- Leading industry players will partner to developing, providing scalable options for health, agri and other sectors.

## Urban Development

- Govt to spend ₹ 10,000 crore per year for urban infra development fund.
- Cities to be incentivised to improve creditworthiness for municipal bonds.
- All cities and towns will be enabled for 100 per cent transition of sewers and septic tanks .

## Health

- Mission to eliminate sickle cell anaemia by 2047.

## Housing

- Outlay for PM Awaas Yojana enhanced 66% to over ₹ 79,000 crore.

## Interest-free loan to states to continue

- Centre to continue 50-year interest-free loan to state governments for one more year.

## Digital Library for Children, Adolescents Will Be Set Up


- National Digital library will be set up for children and adolescents.

Cont. on page 5...


INVESTING in leaders & innovators in the global marketplace.

Aditya Birla Sun Life NASDAQ 100 FOF

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL  
1800-270-7000



<b>Scheme:</b> <b>Aditya Birla Sun Life NASDAQ 100 FOF</b> An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ-100 Index.	<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Returns that correspond generally to the performance of the NASDAQ 100 Index, subject to tracking error</li></ul> <small>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</small>	
---	---	---

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Performance Of Select Funds

Data as on January 27, 2023

## EQUITY FUNDS

### Large Cap, Large & Midcap, Multi Cap

Fund	Launch	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**	7 Year**	10 Year**	15 Year**
ABSL Frontline Equity Fund	Aug-02	4.93	1.95	13.24	13.44	8.39	12.54	12.88	10.99
ABSL Flexi Cap Fund	Aug-98	4.18	-1.07	11.42	11.96	8.13	13.85	14.80	9.95
Axis Bluechip Fund	Jan-10	0.46	-5.60	5.41	9.13	10.22	12.95	12.92	—
Axis Focused 25 Fund	Jun-12	-6.25	-13.63	0.40	5.64	6.45	12.27	11.83	—
Axis Growth Opportunities Fund	Oct-18	-1.88	-6.47	13.45	15.42	—	—	—	—
Canara Robeco Flexi Cap Fund	Sep-03	2.75	-2.43	12.42	14.49	11.36	14.32	12.96	11.35
Canara Robeco Emerging Equities	Mar-05	1.02	-2.23	13.73	15.47	9.76	15.37	19.20	14.07
HDFC Flexi Cap Fund	Jan-95	9.97	12.23	24.37	18.83	10.55	15.76	14.10	12.38
HDFC Top 100 Fund	Sep-96	7.89	7.82	17.25	14.23	8.67	13.90	12.24	11.02
HDFC Large and Mid Cap Fund	Feb-94	5.40	6.40	21.67	18.16	10.58	13.76	11.27	7.81
HSBC Large Cap Fund	Dec-02	2.25	-1.48	8.68	10.70	7.70	12.63	10.99	7.57
ICICI Prudential Bluechip Fund	May-08	7.45	4.62	15.87	15.19	10.14	14.22	13.63	—
ICICI Prudential Large & Mid Cap Fund	Jul-98	7.90	8.01	24.15	19.22	10.99	14.65	13.63	11.08
IDFC Core Equity Fund	Aug-05	7.74	5.61	17.34	14.99	8.43	13.79	12.15	7.89
Invesco India Contra Fund	Apr-07	4.41	1.59	13.61	15.28	9.64	15.05	15.95	12.82
Kotak Bluechip Fund	Dec-98	4.99	1.85	12.51	13.48	9.83	12.99	12.49	9.02
Kotak Equity Opportunities Fund	Sep-04	4.32	4.83	15.58	14.31	10.69	15.07	14.86	9.99
Kotak Flexicap Fund	Sep-09	5.13	2.49	12.19	11.41	9.13	13.89	14.85	—
Mirae Asset Emerging Bluechip Fund	Jul-10	1.86	-2.71	14.14	16.60	11.94	17.96	21.04	—
Motilal Oswal Large and Midcap Fund	Oct-19	8.31	-0.35	17.06	14.60	—	—	—	—
Nippon India Large Cap Fund	Aug-07	7.11	8.67	19.52	14.59	9.22	13.83	13.83	10.69
Nippon India Multi Cap Fund	Mar-05	6.86	10.74	28.20	17.54	9.75	13.14	13.78	12.61
Parag Parikh Flexi Cap Fund	May-13	6.15	-0.64	15.79	21.03	14.79	16.89	—	—
PGIM India Flexi Cap Fund	Mar-15	2.72	-5.53	14.00	19.40	11.94	14.75	—	—
SBI Focused Equity Fund	Oct-04	0.91	-5.49	12.35	11.82	9.74	14.24	13.90	11.26
UTI Flexi Cap Fund	May-92	-2.36	-9.46	5.71	12.39	10.55	13.28	13.39	11.63

### Midcap & Smallcap

Axis Midcap Fund	Feb-11	-1.13	-3.05	13.42	15.72	13.45	15.48	16.77	—
HDFC Mid-Cap Opportunities Fund	Jun-07	9.47	10.50	23.23	21.05	10.66	15.97	18.30	15.28
Kotak Emerging Equity Fund	Mar-07	3.35	4.94	20.91	19.02	12.03	17.05	18.31	11.59
Nippon India Small Cap Fund	Sep-10	6.98	5.63	33.46	29.07	13.23	19.80	24.02	—
Motilal Oswal Midcap Fund	Feb-14	7.73	10.34	29.90	20.51	13.15	14.64	—	—
PGIM India Midcap Opportunities Fund	Dec-13	0.69	-1.15	23.22	29.20	15.28	16.77	—	—
UTI Mid Cap Fund	Apr-04	1.40	-0.34	16.43	19.44	9.39	13.72	17.95	13.44

### Sectoral / Thematic Fund & Tax Saving

ICICI Prudential Banking and Financial	Aug-08	7.07	3.02	15.70	7.41	6.39	15.39	14.18	—
Nippon India Banking & Financial	May-03	8.69	7.06	21.80	10.22	6.95	14.28	12.35	12.56
ICICI Prudential Pharma Healthcare	Jul-18	-0.11	-3.14	4.04	19.96	—	—	—	—
Nippon India Pharma Fund	Jun-04	2.58	-1.59	5.19	20.49	13.50	10.41	15.32	17.76
SBI Healthcare Opportunities Fund	Jul-99	6.23	1.74	5.82	20.74	10.83	6.55	14.02	13.31
Kotak Pioneer Fund	Oct-19	3.05	-1.13	11.57	17.81	—	—	—	—
Axis Long Term Equity Fund	Dec-09	-2.97	-10.40	2.90	7.09	7.60	11.29	15.31	—
IDFC Tax Advantage (ELSS) Fund	Dec-08	5.32	2.60	21.25	20.11	10.02	15.57	15.89	—
Kotak Tax Saver	Nov-05	5.31	4.21	16.12	14.53	11.04	14.93	13.59	8.95
Mirae Asset Tax Saver Fund	Dec-15	3.37	-0.67	14.09	16.28	11.65	18.09	—	—

## ARBITRAGE FUNDS

Funds	Launch	3 Mth*	6 Mth*	1 Year*	2 year**	3 Year**	5 Year**
ICICI Prudential Equity Arbitrage Fund	Dec-06	1.65	2.86	4.39	4.21	4.12	4.90
IDFC Arbitrage Fund	Dec-06	1.68	2.81	4.34	4.03	3.83	4.78
Kotak Equity Arbitrage Fund	Sep-05	1.75	2.93	4.74	4.43	4.29	5.06

## HYBRID

Fund	Launch	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**	7 Year**	10 Year**	15 Year**
ABSL Equity Hybrid '95 Fund	Feb-95	0.20	-1.08	8.71	9.66	5.54	9.48	11.16	10.05
Canara Robeco Equity Hybrid	Feb-93	3.21	0.23	10.10	12.50	10.11	12.40	13.02	11.41
DSP Equity & Bond Fund	May-99	2.17	-2.24	8.28	10.35	8.29	11.74	12.03	10.26
ICICI Prudential Equity & Debt	Nov-99	8.25	7.96	24.58	19.32	12.46	15.57	15.35	12.11
Kotak Equity Hybrid Fund	Nov-99	4.10	3.46	14.07	14.22	9.99	12.98	11.74	8.97
SBI Equity Hybrid Fund	Dec-95	2.02	0.83	10.72	10.76	9.02	11.68	13.32	10.26
ABSL Bal. Advantage Fund	Apr-00	4.45	4.01	8.24	9.97	7.87	—	—	—
ICICI Prudential Bal. Advantage	Dec-06	4.59	6.78	10.93	10.93	9.25	—	—	—
IDFC Bal. Advantage Fund	Oct-14	1.98	-0.55	5.39	7.30	6.38	—	—	—
Kotak Bal. Advantage Fund	Aug-18	4.67	4.46	7.81	9.48	—	—	—	—
Nippon India Bal. Advantage	Nov-04	3.55	4.40	9.25	9.41	6.68	—	—	—
IDFC Equity Savings Fund	Jun-08	2.59	2.43	5.81	6.56	5.95	—	—	—
Kotak Equity Savings Fund	Oct-14	4.87	6.07	8.73	9.13	7.76	—	—	—

## DEBT

### Debt Oriented & Ultra Short Term Debt Fund

Funds	Launch	1 Mth*	3 Mth*	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**
ABSL Short Term Fund	May-03	0.40	1.52	2.74	4.40	4.27	6.35	6.81
Axis Corporate Debt Fund	Jul-17	0.45	1.62	2.76	3.92	3.99	6.13	6.52
HDFC Corporate Bond Fund	Jun-10	0.39	1.59	3.08	3.71	3.83	6.13	7.09
Kotak Corporate Bond Fund	Sep-07	0.40	1.49	2.80	3.80	3.99	5.52	6.79
Kotak Banking and PSU Debt Fund	Dec-98	0.20	1.32	2.90	3.78	3.88	5.74	6.99
SBI Banking and PSU Fund	Oct-09	0.46	1.64	2.57	3.14	3.00	5.06	6.53
ICICI Prudential Savings Fund	Sep-02	0.41	1.41	3.66	4.60	4.25	5.51	6.55
Kotak Savings Fund	Aug-04	0.51	1.56	2.79	4.61	4.00	4.48	5.74

\*Absolute \*\* Annualised. Past performance may or may not be sustained in future.

### Dividends declared by equity and equity-oriented funds during the month of January 2023

Scheme name	Date	Dividend declared in ₹ Per unit
ICICI Prudential Equity & Debt Fund - Monthly	02/01/2023	0.16
ICICI Prudential Bluechip Fund	10/01/2023	2.40
ICICI Prudential Quant Fund	10/01/2023	1.10
PGIM India Hybrid Equity Fund - Monthly	17/01/2023	0.15
Sundaram Aggressive Hybrid Fund - Monthly	19/01/2023	0.25
Edelweiss Aggressive Hybrid Fund	23/01/2023	0.15
Aditya Birla Sun Life Banking and Financial Services Fund	25/01/2023	1.18
Aditya Birla Sun Life PSU Equity Fund	25/01/2023	0.99
LIC MF Equity Hybrid Fund - Plan A	25/01/2023	0.10
DSP Equity & Bond Fund	27/01/2023	0.20

Please check whether you have received dividend for the fund/s that you may have in your portfolio out of this list. In case, you do not maintain any portfolio statement, Wiseinvest can do that for you free of charge. Once we have the details, we would send your updated statement every month. You can contact our corporate office or our branch to avail of this free service.

## A Note To Our Esteemed Readers

Wealthwise is being sent to some of you on a Complimentary basis as a part of our humble effort to ensure that more and more investors get the best from their investments. We sincerely hope that you would like the contents of Wealthwise and in some way benefit from it. However, if you do not wish to receive “Wealthwise” on a regular basis, please let us know by sending us a mail on [information@wiseinvest.co.in](mailto:information@wiseinvest.co.in). You can also write to us at our Corporate Office address mentioned on page number 6.

# Key highlights of Budget 2023...

...Cont. from page 3

- National Book Trust, Children's Book Trust to replenish non-curricular titles in regional languages, English to digital libraries.
- States to be encouraged to set up physical libraries for them at panchayat and ward levels and provide infrastructure for accessing the National Digital Library resources.

## Education

- Three centres of excellence for artificial intelligence to be set up in top educational institutions.
- 157 new nursing colleges will be established in colocation with the existing 157 medical colleges established since 2014.
- Eklavaya Model Residential Schools to be set up in the next 3 years. The Centre will recruit 38,800 teachers and support staf for 740 schools serving 3.5 lakh tribal students.

## Agriculture

- An Agriculture Accelerator Fund will be set up to encourage agri-startups by young entrepreneurs.
- Digital public infrastructure to be developed for the agriculture sector.
- The agricultural credit target will be increased to ₹ 20 lakh crores with a focus on animal husbandry, dairy and fsheries.
- Over the next 3 years, one crore farmers will get assistance to adopt natural farming.
- 10,000 bio input resource centres will be set up.
- Fisheries: To launch sub-scheme under PM Mastya Sampada Yojna with outlay of ₹ 6,000 crore to further enable activities of fshermen.
- Indian Institute of Millet Research will be supported as a centre of excellence.
- ₹ 2,516 crore for Computerisation of 63,000 credit societies.
- In drought-prone central regions of Karnataka, central assistance of ₹ 5,300 crore to be given to upper Badra project to provide sustainable micro-irrigation.

## Tribal Welfare

- Pradhan Mantri Primitive Vulnerable Tribal Group (PMPVTGS) mission is been launched to improve socio-economic condition on PMPVTGS.
- Tribals to get ₹ 15,000 crore over next three years for safe housing, sanitation, drinking water, and electricity.

## Sports

- Sports gets an allocation of ₹ 3,397.32 crore, an increase of ₹ 723.97 crore.

## Seven priorities of the Budget, 'Saptarishi'

1. Inclusive development
2. Reaching the last mile
3. Infrastructure and investment
4. Unleashing the potential
5. Green growth
6. Youth power
7. Financial sector

## Aims of Budget 2023 to include

1. Facilitating ample opportunities for citizens, especially youth
2. Providing strong impetus to growth and job creation

3. Strengthening macro-economic stability
4. To aim for the empowerment of women in Budget 2023
5. To enable women self-help groups to reach next stage of economic empowerment
6. To help self-help groups with raw material supply, branding, marketing of products

## Tourism

- Promotion of tourism will be taken up on mission mode with active participation of states, the convergence of Govt programs & public-private partnerships.
- 50 tourist destinations will be selected through challenge mode to be developed as a whole package for domestic and international tourism.
- States will be encouraged to set a 'Unity Mall' in State capital or the most popular tourist destination in the state for the promotion and sale of 'One District, One product' and GI products and other handicraft.
- The country offers immense attraction for domestic as well as foreign tourists. There is a large potential to be tapped in tourism. The sector holds huge opportunities for jobs and entrepreneurship for youth in particular.

## PM Vishwa Karma Kaushal Samman

- PM Vishwa Karma Kaushal Samman-package of assistance for traditional artisans and craftspeople has been conceptualised, will enable them to improve quality, scale & reach of their products, integrating with MSME value chain.

## Free food scheme to continue till 2024

- Implementation from Jan 1st 2023, for continuing the commitment to food security, a scheme to supply free food grain to all Antyodaya and priority households for one year under PM Garib Kalyan Ann Yojana.

## Other Important Points

- During the COVID pandemic, a scheme to supply free foodgrains to over 80 crore persons for 28 months was started.
- Our vision for the Amrit Kaal includes a technology-driven and knowledge-based economy, with strong public finances and a robust financial sector.
- India's rising global profile is because of several accomplishments - Aadhaar, Cowin, UPI have contributed to improving India's global profile.
- Govt's efforts since 2014 have ensured for all citizens, a better quality of life and life of dignity. The per capita income has more than doubled to ₹ 1.97 lakh. In these 9 years, the Indian economy has increased in size from being 10th to 5th largest in the world.
- Economy has become a lot more formalised as reflected by doubling of EPFO membership.
- This is the first Budget in Amritkall.
- Indian economy on the right track, and heading towards a bright future. Indian economy has increased in size from being 10th to 5th largest in last nine year.
- The world has recognized India as a bright star, our growth for current year is estimated at 7%, this is the highest among all major economies, in spite of massive global slowdown caused by pandemic and the war.
- In these times of global challenges, India's G20 presidency gives us a unique opportunity to strengthen India's role in the world economic order.



# Things You Need To Unlearn While Investing

Investors need to follow certain investing principles to ensure healthy growth in the portfolios over time. However, there are investors who follow certain stereotypes and beliefs that cause them more harm than good. It usually happens when they follow advice of those who neither have the expertise nor the experience to provide guidance in their investment process. Therefore, if you have been following these stereotypes, it is time to unlearn these to bring your investments back on track. The sooner it is done, the better it would be.

Here are a few stereotypes and beliefs that you need to unlearn.

## Investment cum insurance is the right strategy

Many investors look for simplicity while investing and often opt to invest in insurance products that are essentially investment cum insurance products. These products neither offer the kind of returns that one should get on long-term investments nor the kind of risk cover that may be needed. Therefore, it pays to keep your investment and insurance needs separate and choose suitable options for both. For example, the combination of a term plan and mutual fund investments can be ideal to practice this.

## Safety of the capital should get top priority at all times

While the concern about one's hard-earned money is understandable, the key is to remember that inflation is a far bigger risk over the longer term. If you earn negative real rate of return i.e. gross returns minus inflation, the value of your money will keep going down. Therefore, for important goals like retirement planning and children's education you must invest in equity and equity oriented funds to stay ahead of inflation. If you invest systematically, the impact of volatility on the portfolios can be minimized.

## Having too many funds can protect me from volatility

If you are one of those investors who believe that having a large number of funds in the portfolio can protect you from volatility, you need to think again. In reality, it works to your disadvantage as it makes monitoring the progress of the portfolio quite cumbersome. The endeavour should be avoid overlap in the portfolio.

## Investing is all about picking the best performing funds

While mutual funds are a simple and effective investment option, investing in them is not as simple as picking a few top performing funds off-the-shelf and build a portfolio. Considering that different segments/themes/sectors perform differently over different time periods and have different attendant risks, picking top performing funds can expose you to much higher risks than what your risk profile may allow. Therefore, invest in funds that are suitable for your risk-profile, time horizon and have a consistent performance track record.

## Profit booking is the key to investment success

One of the key objectives for every investor is to make money grow over time. However, there are investors who believe that booking profits periodically can be the best way to do so. Simply put, they try to time market. No wonder, they often find the market moving into opposite direction after exiting and re-entering. Therefore, the right strategy is to honour your time commitment as holding an investment-provided the performance is consistently above average in comparison to the peer group- for longer duration works in your favour.

## What’s the hurry to start investing for retirement?

Younger investors often delay investing for their retirement, thinking there is enough time for retirement. As a result, they can suffer during the most important phase of their life. The truth is that when you start investing early, you benefit from power of compounding and true potential of an asset class like equity.

## Disclaimer

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes.**

**WISEINVEST PRIVATE LIMITED**  
(CIN No.: U74140MH2003PTC142921)

**Corporate Office**

**Andheri :** 602, 6<sup>th</sup> Floor, Sri Krishna Complex, Opposite Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai 400 053.  
Tel : 2673 2671 / 2673 2676. E-mail : [information@wiseinvest.co.in](mailto:information@wiseinvest.co.in)

**Branch**

**Thane :** 502, 5<sup>th</sup> Floor, Pratibha Premises, Near Teen Petrol Pump, Panchpakhadi, Thane West - 400 602.  
Tel : 2537 1567 / 2539 1306. E-mail : [information1@wiseinvest.co.in](mailto:information1@wiseinvest.co.in)

[www.wiseinvest.co.in](http://www.wiseinvest.co.in)