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A Monthly Publication from Wiseinvest Advisors Private Limited

WEALTHWISE®

Wiseinvest®
With YOU, in meeting
FINANCIAL CHALLENGES

Inside

Wealthwise

"Wealthwise" is a monthly publication brought to you by Wiseinvest Advisors, which is a quality investment advisory firm that specializes in mutual funds. Our CEO, Hemant Rustagi, is a well known personal finance expert. He brings with him an experience of more than 25 years in this field. He regularly writes articles for major national dailies and business magazines as well as appears as a personal finance expert on many investments related TV shows. Besides, our team of advisors has professionals who have spent years in the mutual fund industry. In the last twelve years, thousands of our clients have benefitted from our quality advice and have made mutual funds as the mainstay of their portfolio. You can benefit too from our expertise for your existing as well as new investments. All you need to do is to just call up any of the offices or email your requirements at information@wiseinvestadvisors.com and our professional advisors will do the rest.

Dear Investor,

The month of September turned out to be a volatile one for the stock market. After a strong rally witnessed earlier in the month, the market lost steam soon after it hit a record high of 10,178. Both domestic and international factors were responsible for this fall in the stock market. While escalation on Korean peninsula spooked the markets globally, Indian stock market faltered on account of tepid GDP growth rate of 5.7 percent in the first quarter of the current fiscal, rich valuations, teething problems relating to implementation of GST, rising oil prices, depreciating rupee and FII outflows. On the positive side, the government's decision to stick to fiscal deficit target and budgeted market borrowing targets brought some relief to the market participants.

As is evident, the market is likely to remain directionless in the absence of any trigger. Clearly, the government needs to resolve GST related glitches so as to realise the true potential of this most important tax reform till date.

We believe that these are short term headwinds and hence any correction provides an opportunity to invest at lower levels. Needless to say, only those investors who can put the money aside for longer -term should invest in the stock market through a strategy of lumpsum and systematic investment.

The Reserve Bank of India (RBI) is expected to keep the repo rate or key policy rate unchanged at 6 percent on October 4, 2017. Since RBI's last rate cut in the previous meeting in August, Consumer Price Index (CPI) inflation has scaled higher by about 200 basis points (bps) to 3.36 percent in August, though on expected lines, to reach a five-month high.Further, cumulative headline rainfall during the 2017 monsoon season, at around 95 percent of the long-period average, is marginally below the "normal" range of 96-104 percent. However, driven by food inflation, it is likely to be reversed sooner and despite an upward blip, it is expected to remain in the target range of 4 percent (+/- 2 percent) for a longer term.

Warm regards,

Hemant Rustagi
Editor

Address to be affixed here

The Stock Market Performance During September 2017.

Indices	1st September 2017	29th September 2017	Change in (%)
Sensex	31,892.23	31,283.72	-1.91%
MIDCAP	15,686.66	15,436.01	-1.60%
SMLCAP	16,130.12	16,113.68	-0.10%
BSE-100	10,383.65	10,172.64	-2.03%
BSE-200	4,364.09	4,280.88	-1.91%
BSE-500	13,857.59	13,610.70	-1.78%

It's Time To Get Your Act Together

Mutual funds have expanded investment universe of investors by allowing them invest in different asset classes in a simple, yet effective, way. Even better, investors can keep allocation to different asset classes in line with their risk profile at all times and benefit from investing in funds following different investment strategies. Besides, full time professional fund managers manage money in line with their defined investment objectives. The tax efficiency of returns allows investors to keep more and that goes a long way in ensuring that they have sufficient financial resources at different stages of their lives.

However, only a small segment of investors has been able to make the most of these opportunities. There are a number of reasons that impact the final outcome of investors' investment process over different time periods. In fact, even the impact on their portfolio returns varies based on when and how they invest as well as how soon or late they start their investment process. While some investors fail to accumulate the kind of corpus they require to fulfill their goals, there are others who don't even start making their investments for the fear of either losing a part of their capital or earning very low returns.

Then there are those investors who show complete disregard to their asset allocation and the risks associated with the portfolio imbalance in their quest to maximize the returns. It is a proven fact that asset allocation plays a significant role in creating the right balance between risk and reward. Besides, re-balancing, either up or down, is a necessary ingredient for the long-term success. Portfolio rebalancing is a process of bringing the different asset classes back into proper relationship following a significant move in one or more. Another important aspect is not to lose sight of long-term objectives. Investors must remember that shifting focus on short-term goals at the cost of long-term ones can expose them to serious financial risks.

As is evident, investors must follow the right investment process to get the best from mutual funds. If you are looking to start planning their investments, here's what you need to focus on:

Plan your investments

It pays to begin investing after doing some groundwork. There are three steps that can help determine an action plan. First, you must begin by making a list of investment goals to be achieved during short, medium and long-term horizon. Second, you need to assess your current position in the financial life cycle. Third, you must decide as to how much risk you are willing to take to earn your targeted returns as well as what is your capacity to take these risks. This is critical as different financial objectives require different investments.

Select your investment options carefully

In today's ever-changing financial environment, it pays to allow professional fund managers to manage your hard-earned money. Though investment risks and economic uncertainties can never be eliminated, professionals managing your money in mutual funds can help you tackle them more efficiently. Hence, you must make mutual funds an integral part of your portfolio. However, to benefit from their expertise to the fullest, it is necessary to invest in the right type of fund i.e. the ones whose objective matches with yours.

Follow a tax-aware investment strategy

Many of us have the habit of investing in a haphazard manner to save taxes. That's because, we consider tax savings investments a burden rather than a tool to get the best in terms of saving taxes as well as making our money grow. There is a need to integrate these investments into your overall investment program. Besides, you need to adopt a disciplined way of investing rather than investing at the fag end of the year.

After determining your overall exposure to equities, you can invest in Equity Linked Savings Schemes (ELSS) of mutual funds. Being equity oriented funds; these have the potential to provide better returns than most of the options under Section 80C. Another notable feature is the tax efficiency in terms of returns earned through them.

Equity Market Outlook

Indian markets have been on a stellar run, YTD Nifty has given close to 19% returns, backed by strong domestic macros, abundant global & domestic liquidity, and expectations of earnings recovery. However, over last few weeks, equity markets have witnessed some profit booking led by concerns on GST implementation, weak domestic high frequency data, change in stance of major central banks on quantitative easing, Geo political tensions between U.S. and North Korea, etc. We view these periods of interim weakness as an opportunity for medium to long term investing.

Global economy is probably in best shape that we have seen in last decade. US GDP increased at annual rate of 3.0% in Q2CY17, fastest pace in two years, other high frequency data are also suggesting broad based strength. As a result, US Fed has finally given a go-ahead to unwinding of the QE by USD 10bln per month from October 2017. On the flip side, Donald Trump is not being able to push through the economic agenda despite having majority in both, the House and Senate. Eurozone GDP also rose at a fastest pace in the last five quarters by 2.2% in Q2CY17. Even more heartening is that all 27 countries of eurozone registered a GDP growth in CY16. IMF expects this trend to continue for another two years. This implies, even the PIGS are showing recovery. High frequency indicators are also supporting the broad based strength in euro area. This strength should lead to ECB also reviewing its QE over next few months. China data also seems to suggest stability & easing concerns on dwindling forex reserves. Bank of England has also indicated that they are reviewing the interest rates & QE. Overall, leading Central Banks are finally showing confidence in their economies' ability to bear lesser accommodation and higher rates, which is positive sign for the global economy. However, this can lead to volatility in FII flows. In last two months India has seen FII selling of nearly USD 5bln in Indian equities.

On domestic front, Q1FY18 GDP growth slowed to 5.7% YoY impacted by Demon &GST. Post the implementation of GST, GDP growth is expected to show uptick from H2FY18 onwards. Already, Manufacturing PMI for August has bounced back to 51.2 from 47.9 in July, indicating that manufacturing activity has recovered significantly from GST shock. For FY17, GDP growth estimates vary from 6.7% – 7%. Even at the lower end, we will still be one of the fastest growing economies in the world. We expect the economy to normalize in next 2-3 quarters. IMF expects India's GDP growth to accelerate to 7.7% in FY19.

Successful implementation of GST is structural positive for Indian economy. Not only would this lead to significant jump in State & Central Government revenues, but also control, state & central fiscal deficits, reduce government borrowings and create space for increase in government spending on infrastructure. For a major economic reset like GST, some bits of teething troubles were expected. Long term structural benefits far outweigh the short term costs. Demonetization is also helping in formalization of economy. Domestic institutions have been big beneficiaries of 'financialization of savings'. We expect this trend to gather momentum going forward.

Improvement in consumption demand is expected to be a major theme, supported by a gradually rising rural wage level, implementation of the 7th pay commission by state governments, lowering of interest rates in the Indian economy and continued government spending. Interest subvention for housing loan is expected to boost low cost housing segment and are likely to have significant cascading effect.

With inflation within RBI's target range, revival in exports, rising FDI flows, stable macro situation reflects a stable economy. Outlook for Indian economy and equities is very promising over medium to long term. India is one of the best placed among large economies in the world in terms of demographics, demand, growth etc. Over short term, valuations may look stretched at 23X FY17 Sensex EPS. However, earnings are expected to improve significantly over next 18-24 months. Investments through STP/SIP route are suitable at current levels.

Sumit Bhatnagar
Head – Equity Funds
Indiabulls Asset Management Company Limited

Disclaimers

This document has been prepared by Indiabulls Asset Management Co Ltd. for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the schemes of Indiabulls Mutual Fund. Investors should consult their financial advisers before investing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*Data source – Bloomberg**

Performance Of Select Funds

Data as on September 29, 2017

EQUITY FUNDS

Diversified

Fund	Launch	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**	7 Year**	10 Year**	15 Year**
Birla Sun Life Frontline Equity Fund	Aug-02	7.940	15.100	14.650	12.770	17.700	12.130	12.230	23.160
Aditya Birla Sun Life Equity Fund	Aug-98	9.370	17.500	19.540	17.140	21.450	12.960	11.030	25.120
Canara Robeco Equity Diversified Fund	Sep-03	10.510	17.220	11.710	10.000	13.920	10.220	11.170	—
Franklin India Prima Plus Fund	Sep-94	5.110	12.630	11.800	13.400	18.380	12.900	11.920	24.170
HDFC Equity Fund	Jan-95	6.250	15.910	13.980	9.250	15.860	9.990	12.180	25.160
HDFC Top 200 Fund	Sep-96	5.510	15.860	14.520	9.460	14.610	9.490	11.670	24.960
HSBC Equity Fund	Dec-02	7.750	16.150	14.950	11.010	13.210	8.090	7.910	—
ICICI Prudential Dynamic Plan	Oct-02	4.530	17.330	17.080	10.910	16.630	12.050	12.000	—
ICICI Prudential Focused Bluechip	May-08	9.140	17.530	15.100	11.720	16.300	12.130	—	—
Kotak 50 Regular Plan	Dec-98	6.250	11.750	10.700	11.310	14.770	9.600	9.050	21.990
Kotak Select Focus Fund Regular Plan	Sep-09	9.020	18.690	16.960	16.520	20.490	13.770	—	—
L&T Equity Fund	May-05	6.690	15.160	12.270	11.600	15.930	10.620	10.930	—
Motilal Oswal MOSt Foc. Multicap 35	Apr-14	12.030	25.840	20.320	23.480	—	—	—	—
Reliance Top 200 Fund - Retail Plan	Aug-07	8.310	17.370	13.890	12.330	16.880	11.560	10.750	—
Invesco India Contra Fund	Apr-07	8.200	17.990	16.150	14.490	20.320	13.210	12.780	—
SBI Bluechip Fund	Feb-06	6.790	11.570	13.640	13.270	18.300	12.370	9.930	—
UTI Opportunities Fund	Jul-05	6.450	9.870	9.460	6.260	12.280	9.960	11.310	—

Sector, Specialty & Tax Saving

Canara Robeco FORCE Fund	Sep-09	9.83	18.56	16.90	17.32	18.35	13.01	—	—
HSBC Tax Saver Equity Fund	Jan-07	7.58	19.35	15.97	13.11	17.96	12.26	11.52	—
ICICI Prudential Infrastructure Fund	Aug-05	5.36	19.94	12.32	10.19	13.38	6.31	6.75	—
Reliance Banking Fund	May-03	13.38	27.20	21.89	18.94	19.04	12.37	16.44	—
Reliance Pharma Fund	Jun-04	-4.77	-10.88	-8.45	1.96	14.56	13.24	17.73	—
Axis Long Term Equity Fund	Dec-09	12.09	17.03	12.43	14.25	22.08	17.08	—	—
HDFC Taxsaver Fund	Mar-96	5.21	19.11	14.87	10.05	16.39	10.16	10.89	25.15
IDFC Tax Advantage (ELSS) Fund	Dec-08	15.08	27.41	18.32	16.04	20.59	13.99	—	—
Reliance Tax Saver (ELSS) Fund	Sep-05	9.43	20.80	18.85	12.52	20.87	14.51	13.14	—

Midcap & Smallcap

DSP BlackRock Small and Mid Cap	Nov-06	6.26	18.70	21.21	19.63	23.20	15.41	15.37	—
Franklin India Smaller Companies Fund	Jan-06	8.16	18.20	20.54	19.85	29.11	19.76	15.79	—
HDFC Mid-Cap Opportunities Fund	Jun-07	6.69	17.00	19.18	18.56	24.45	18.44	17.22	—
IDFC Premier Equity Fund - Regular	Sep-05	9.41	14.81	12.12	13.14	19.63	14.39	16.35	—
Motilal Oswal MOSt Foc. Midcap 30	Feb-14	3.79	7.26	11.25	17.77	—	—	—	—
Kotak Emerging Equity Scheme	Mar-07	5.57	17.96	19.36	20.48	24.47	15.72	11.54	—
L&T India Value Fund	Jan-10	8.93	22.18	19.06	19.97	25.24	16.27	—	—
Reliance Equity Opportunities Fund	Mar-05	7.26	14.72	8.45	8.91	15.61	11.98	12.99	—

HYBRID

Equity, Debt Oriented & Multi Asset Class

Birla Sun Life Balanced '95 Fund	Feb-95	7.11	14.25	14.79	13.99	17.26	12.49	12.45	20.49
Canara Robeco Balance Fund	Feb-93	7.33	12.60	12.36	12.13	15.67	11.97	11.86	19.99
DSP BlackRock Balanced Fund	May-99	6.17	11.06	14.00	13.69	15.27	10.49	11.21	20.04
HDFC Balanced Fund	Sep-00	7.35	15.25	14.45	13.51	17.75	14.19	14.91	19.49
HDFC Prudence Fund	Feb-94	4.38	15.05	13.51	10.83	15.86	11.74	13.35	23.12
ICICI Prudential Balanced Advantage	Dec-06	5.62	11.29	11.07	10.79	14.55	12.63	10.46	—
ICICI Prudential Balanced Fund	Nov-99	5.58	14.88	15.42	13.14	17.99	14.64	11.59	19.09
Kotak Balance Regular Plan	Nov-99	2.89	10.08	12.44	11.07	12.46	9.36	9.00	17.74
L&T India Prudence Fund	Jan-11	8.17	16.44	12.93	14.37	18.42	—	—	—
Reliance Regular Savings Fund - Bal	Jun-05	10.14	17.68	14.71	13.36	16.38	11.80	14.04	—
SBI Magnum Balanced Fund	Dec-95	7.91	12.07	11.59	12.14	17.69	11.85	10.55	20.85
Tata Balanced Fund - Regular Plan	Oct-95	3.88	6.88	8.49	11.16	16.12	12.83	12.26	20.76
Axis Triple Advantage Fund	Aug-10	6.26	6.41	8.95	8.00	7.73	8.14	—	—
Kotak Equity Savings Fund	Oct-14	5.76	10.16	8.85	—	—	—	—	—

Arbitrage Funds

Funds	Launch	3 Mth*	6 Mth*	1 Year*	2 year**	3 Year**	5 Year**	7 Year**	10 Year**
ICICI Prudential Equity Arbitrage Fund	Dec-06	1.46	2.88	5.89	6.30	6.77	7.85	8.19	7.48
IDFC Arbitrage Plus Fund	Jun-08	1.39	2.75	5.42	6.02	6.50	7.28	7.43	—
Kotak Equity Arbitrage Fund	Sep-05	1.58	3.08	6.03	6.34	6.85	7.77	8.04	7.54
Invesco India Arbitrage Fund	Apr-07	1.35	2.80	5.76	6.09	6.72	7.22	7.63	7.16

DEBT

Income, Short Term & Ultra Short Term Funds

Funds	Launch	1 Mth*	3 Mth*	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**
Birla Sun Life Short Term Opp. Fund	May-03	0.26	1.84	4.14	7.10	8.91	9.37	9.72
Birla Sun Life Dynamic Bond Fund	Sep-04	-0.14	0.65	4.40	5.25	8.81	10.77	9.82
Birla Sun Life Medium Term Plan	Mar-09	0.23	1.68	4.90	8.38	9.35	10.06	10.23
HDFC Corporate Debt Opp. Fund	Mar-14	0.21	1.76	3.88	7.98	9.53	9.97	—
Kotak Income Opp. Fund	May-10	0.28	1.71	3.55	7.42	9.13	9.37	9.15
Invesco India Short Term Fund	Mar-07	0.18	1.45	3.33	6.57	7.49	8.13	7.84
Invesco India Bank Debt Fund	Dec-12	0.12	1.23	2.85	6.05	6.26	6.92	—
Reliance Regular Savings Fund - Debt	Jun-05	0.35	1.81	3.87	8.03	8.97	9.27	9.23
SBI Magnum Income Fund	Nov-98	-0.02	1.26	3.94	9.22	9.43	10.45	8.82
L&T Income Opportunities Fund	Oct-09	0.39	1.80	3.89	8.22	9.16	9.67	9.00
BNP Paribas Flexi Debt Fund	Sep-04	0.00	0.96	4.25	7.48	8.90	10.42	9.70
BNP Paribas Money Plus Fund	Oct-05	0.44	1.67	3.42	6.92	7.42	7.75	8.18
Kotak Treasury Advantage Fund	Aug-04	0.43	1.64	3.45	7.09	7.68	8.14	8.53
L&T Ultra Short Term Fund	Apr-03	0.43	1.75	3.44	7.18	7.85	8.16	8.60
Kotak Banking and PSU Debt Fund	Dec-98	0.15	1.78	3.99	7.76	8.60	8.75	9.00

*Absolute ** Annualised. Past performance may or may not be sustained in future.

Dividends declared by equity and equity-oriented funds during the month of September 2017

Scheme name	Date	Dividend declared in ₹ Per unit
ICICI Pru Dynamic Plan (D)	08/09/2017	0.24
Tata Balanced Fund - (D)	08/09/2017	0.46
ICICI Pru Long Term Equity (Tax Svng)-D	08/09/2017	0.70
Reliance RSF - Balanced (QD)	15/09/2017	0.40
ICICI Pru Balanced Fund (AD)	15/09/2017	0.75
IDFC Tax Advantage (ELSS) - (D)	18/09/2017	0.62
UTI Balanced Fund (D)	20/09/2017	0.27
Edelweiss DEAF - (D)	21/09/2017	0.22
Edelweiss LCAF - A (D)	21/09/2017	0.73
ABSL Dividend Yield (D)	22/09/2017	0.44
Edelweiss ELSS Fund (D)	22/09/2017	0.65
ABSL Bal. 95 Fund (D)	22/09/2017	3.90
L&T India Special Situations(D)	25/09/2017	0.22
HDFC Prudence Fund (D)	25/09/2017	0.30
HDFC Balanced Fund (D)	25/09/2017	0.50
IDBI Diversified Equity Fund- (D)	25/09/2017	1.20
BNP Paribas Mid Cap Fund (D)	26/09/2017	0.25
BNP Paribas Long Term Equity (D)	26/09/2017	0.40
Kotak Select Focus Fund - (D)	27/09/2017	1.50
DHFL Pramerica LTEF - (D)	28/09/2017	0.24
DHFL Pramerica Diversified Equity (D)	28/09/2017	0.25
LIC Tax Plan (D)	28/09/2017	0.25
Kotak Tax Saver - (D)	28/09/2017	0.40
DHFL Pramerica LCF -RP (D)	28/09/2017	0.50
LIC MF Midcap Fund - (D)	28/09/2017	0.50
Union Equity Fund (D)	28/09/2017	1.00
Union Small & Mid Cap -RP (D)	28/09/2017	1.00
Union Tax Saver Scheme (D)	28/09/2017	1.00
Invesco India Growth Fund (D)	28/09/2017	1.50
Reliance Tax Saver (ELSS) (D)	29/09/2017	0.60

Please check whether you have received dividend for the fund/s that you may have in your portfolio out of this list. In case, you do not maintain any portfolio statement, Wiseinvest Advisors can do that for you free of charge. Once we have the details, we would send your updated statement every month. You can contact our corporate office or our branch to avail of this free service.

Mutual funds, like securities investments, are subject to market and other risks. As with any investments in securities, the NAV of units can go up or down depending on the factors and forces affecting capital markets.

Equity Market Outlook

India: Keeping The Faith; Corporate Earnings At The Fore Again

Indian equity markets faced a volatile month in September 2017. Concerns over slowing economic growth, rising inflation, higher Current Account Deficit (CAD), INR depreciation against the USD and fears of a global conflict with North Korea impacted the domestic markets. FIIs were net sellers in the Indian equity markets to the tune of USD1.8Bn in the month of September 2017 even while the Domestic Institutional Investors (DIIs) were net buyers to the tune of USD3.2Bn. With fears of a growth slowdown on account of near term disruptions due to the implementation of GST, there were some expectations of an announcement of a fiscal stimulus by the central government. However, the borrowing calendar released by RBI towards the end of the month shows the government sticking to the budgeted borrowing programme for the year as of now. In this backdrop of macro uncertainty we are now close to the Q2FY18 earnings season. After a few quarters of muted showing, the hope is of some improvement in corporate earnings momentum on the back of recovery in consumption demand. At current levels, the large Cap Nifty Index is trading at 20.9xFY18E EPS and 16.7xFY19E EPS (both on a free float basis).

Post the implementation of GST, there are some visible signs that recovery in the economy has been taking place but the pace of recovery has been very gradual thus far as the transition to the new tax regime has been prolonged. While re-stocking and an early festive season is driving growth in some segments, there are still hiccups over the implementation of GST and adherence thereof. Auto sales had a second consecutive good month with double-digit sales growth. The performance of trade, power and rail freight has also been encouraging. Among transport sector data, domestic air traffic growth of 16% in August 2017 improved from 12% in July. Rail freight traffic carried increased at a 33-month high pace of 8% YoY, with non-coal traffic growing 9% YoY. However, on the negative side, petrol and diesel consumption, muted readings on PMIs, sluggish capex and credit indicators are still a drag.

As per preliminary data released, the GST collections for August 2017 are 1.7% lower MoM at INR907Bn. This calculation however excludes compensation cess and is based on only 55% of the potential GST assesses filing their returns. The final collection numbers could be higher. We would therefore need to wait for a few more months to get a fairer picture of the improvement in tax collections post GST.

India's current account deficit increased to 2.4% of GDP in Q1FY18 from 0.1% in Q1FY17, largely on account of the widening of the trade deficit from USD24Bn to USD41Bn. While exports were up 11% YoY in the quarter, imports were up 27% YoY. Within imports, gold jumped 187% YoY from USD4bn to USD11Bn. Most invisibles had a stable trend. While the CAD widened, the Capital account flows were however robust at USD25Bn on account of strong growth in FDI and portfolio flows. As a result, the balance of payments (BoP) increased by USD11Bn during the quarter.

We estimate FY18 CAD/GDP to be at 2% as compared to 0.7% in FY17. However, despite the widening of the CAD, it is likely that the overall BoP in FY18 would continue to remain in surplus on the back of capital flows. We however do factor in some slowdown in flows in the latter part of FY18 as real interest differentials reduce putting some pressure on debt flows. We expect the INR to range between 64 and 67 to the USD for the rest of FY18. While the INR has been appreciating for most of FY18 thus far, from here on we factor in some weakness in the INR. A lot of direction of the INR movement would continue to be USD determined which would be a function of GDP growth, inflation and policy rate movement and the balance sheet tightening undertaken by the US Fed. One must however remember that forex reserves in India now stand in excess of USD 400Bn which could be used to counter any sharp currency movement.

Shibani Sircar Kurian
Senior Vice President & Head- Equity Research
Kotak Mahindra Asset Management Co. Ltd.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

A Note To Our Esteemed Readers

Wealthwise is being sent to some of you on a Complimentary basis as a part of our humble effort to ensure that more and more investors get the best from their investments. We sincerely hope that you would like the contents of Wealthwise and in some way benefit from it. However, if you do not wish to receive "Wealthwise" on a regular basis, please let us know either by sending us a mail on information@wiseinvestadvisors.com or by calling us on (022) 65281507. You can also write to us at our Corporate Office address mentioned on page 6.

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It's Time To Embrace Financial Planning

Financial planning is the process of making informed money management decisions to secure your future. Financial planning helps to achieve financial goals and meet personal priorities, taking into consideration available resources, responsibilities, risk appetite and lifestyle. A financial plan lays down the allocation of savings across various asset classes to achieve an appropriate risk-reward balance.

Do you need a financial plan?

All individuals and families regardless of age or income need a financial plan so that they know that they are saving enough for retirement, education funds or a new home. A financial plan gives you the discipline necessary to save money. A qualified and experienced financial planner can help you plan your investments so that you get the best returns for your risk level by spreading your investments into the different asset classes as well as investment options.

Wiseinvest Advisors is a SEBI registered Investment Adviser (Registration No. INA000000664). To maintain an arm's length distance between our Advisory and Execution services, we have set up a separate department named Investment Adviser Department (IAD).

We can help you achieve your goals by providing comprehensive fee based financial planning and making recommendations of financial products that suit your requirements the most. Our mission is to help you overcome uncertainty and take control of your finances and move confidently towards achieving your goals. The basis of fee calculation is the complexity of the engagement.

Remember, financial planning doesn't have to be an intimidating process. We have qualified and experienced advisers who can make financial planning a simple and fruitful process for you.

Our process:

Step 1: The first meeting provides an opportunity for you and us to get to know each other. You also get an opportunity to decide whether we have the capability to fulfill all your requirements.

Step 2: Establish a clear understanding of your goals and objectives as well as analyze your current situation. We have a discussion to determine what you want to achieve with your wealth.

Step 3: Determine your risk profile through discussion and a psychometric test. This enable us to find out how much risk you would like to and need to take to achieve your goals.

Step 4: Develop your unique financial plan. This will also include the recommended asset allocation and various investment options that suit your needs. While doing this, we also analyze your current investments. We present a final version of your customized financial plan so that you're positioned to move forward.

Step 5: Implement the investment plan. There would be no obligation on you to choose Wiseinvest Advisors to implement the recommendations made in the financial plan.

Step 6: We'll meet regularly to proactively address changes in your circumstances, as well as those in the markets, economy and taxes.

If you are keen to start the process of financial planning, you can get in touch with Investment Advisers at our Andheri office.

WISEINVEST ADVISORS PVT. LTD.

(CIN No.: U74140MH2003PTC142921)

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