

WEALTHWISE®

Wiseinvest®
With YOU, in meeting
FINANCIAL CHALLENGES

Inside	Pg No.
Equity Market Outlook	2-3
It's Time To Embrace Financial Planning	3
Performance Of Select Funds	4
Interim Union Budget 2019	5-6

Wealthwise

“Wealthwise” is a monthly publication brought to you by Wiseinvest Advisors, which is a quality investment advisory firm that specializes in mutual funds. Our CEO, Hemant Rustagi, is a well known personal finance expert. He brings with him an experience of around 30 years in this field. He regularly writes articles for major national dailies and business magazines as well as appears as a personal finance expert on many investments related TV shows. Besides, our team of advisors has professionals who have spent years in the mutual fund industry. In the last fourteen years, thousands of our clients have benefitted from our quality advice and have made mutual funds as the mainstay of their portfolio. You can benefit too from our expertise for your existing as well as new investments. All you need to do is to just call up any of the offices or email your requirements at information@wiseinvestadvisors.com and our professional advisors will do the rest.

Dear Investor,

Even before Interim Finance Minister rose to present the Interim Union Budget 2019, it was evident that the focus will be on wooing the voters ahead of national election in April-May. It indeed turned out to be a political budget as some big announcements were made to cover the lost ground with farmers, workers in unorganized sector and the middle class.



While the finance minister announced a direct income support ₹ 6,000 per year under Pradhan Mantri Samman Nidhi which will be transferred directly into 12 crore farmers' bank accounts who own up to 2 hectares (5 acres) of land. Pradhan Mantri Shram Yogi Mandhan (PMSYM) scheme has been launched to provide unorganised workers with an assured monthly pension of ₹ 3,000 after 60 years of age. The scheme will attract matching contribution of ₹ 100 per month from the government as well as from workers. It is likely to benefit 10 crore workers in the unorganised sector and could become the world's biggest pension scheme for the unorganised sector in five years.

The middle class tax-payers with a taxable income up to ₹ 5 lakh will now get full tax rebate. Thus, individuals with gross income up to ₹ 6.5 lakh will not need to pay any tax if they also avail the full benefit of ₹ 1.5 lakh Section 80C deduction. This will provide the benefit of ₹ 18,500 crore to 3 crore middle-class taxpayers, self-employed and senior citizens. Although populism remained the focus of the Union Budget ahead of elections, these measures will benefit more than 25 crore people and that will provide structural consumption boost and spur demand for automobile, FMCG, housing and building material.

The stock market also gave thumbs up to the budget as the government didn't deviate much from the path of fiscal prudence. The fiscal deficit for the current financial year and for 2019-20 was pegged at 3.4 percent. However, an assumption of 15 per cent hike in direct taxes and 13 per cent rise in the indirect taxes looks a bit ambitious given the current trajectory of economic growth. The benchmark indices Sensex and Nifty ended higher after Budget 2019 announcements provided a major boost to sentiments. The Sensex closed 212 points higher at 36,469.43, while the Nifty closed just short of the 10,900-mark.

With Union Budget out of the way, the focus will now be on forthcoming general election. If you are a long-term investor with a time horizon of 3-5 years or more, it would be prudent to carry on with your investment process un-interruptedly rather than worrying about the outcome of the national election. Remember, an event like election usually impacts the stock market over a short period. Over the long-term, the market tracks fundamentals and earnings and hence delivers healthy returns across political regimes.

Warm regards,

H Rustagi

Hemant Rustagi
Editor

Address to be affixed here

The Stock Market Performance During January 2019.

Indices	1st January 2019	31st January 2019	Change in (%)
Sensex	36,254.57	36,256.69	0.01
MIDCAP	15,426.38	14,560.09	-5.62
SMLCAP	14,766.86	13,926.22	-5.69
BSE-100	11,200.61	11,054.82	-1.30
BSE-200	4,668.61	4,587.58	-1.74
BSE-500	14,587.25	14,285.11	-2.07

Enjoy progress even during market uncertainties.

Overcome market volatility by investing with SIP.

INVEST WITH THE EXPERTS
INVEST WITH **KOTAK SIP**



SIP is a Systematic Investment Plan (SIP) that allows you to periodically invest a fixed amount over a defined period of time. With SIP, you benefit from Rupee Cost Averaging, which means you buy more units when the markets are down and lesser units when markets are high. This helps you to ride through the market volatility smoothly. Thus, making your investment more efficient. So, invest with Kotak SIP today and reap the benefits of investing with the experts.

Call: 1800222626 | www.kotakamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Connect with us on YouTube

Equity Market Outlook



Markets have been impacted incrementally by concerns about the global growth outlook. Global growth rate which was around 3.8% in 2018 is expected to come down to 3.5% this year wherein developed markets are expected to grow slower at 2.0% as against 2.3% last

year, as reflected in softening PMIs in Chart 1. At the same time emerging and developing economies are expected to maintain growth rate of around 5% as seen in the Chart 2. Flat yield curve in US has further fueled this view and US growth is expected to come down to 2.4% from present level of 3.0%. As seen in Chart 3, US might be near peaking of the economy due to waning effects of tax cut benefits seen in Cy2018. Further escalation in China-US trade issues may exacerbate the likely slowdown in global growth.

In this background, we expect dovish shift in central banks' stand especially US Fed to be more patient on rates and more flexible on Balance sheet size while emerging markets could see easing. China stimulus in terms of monetary and fiscal easing would further help emerging economies. The ECB could introduce a new bank funding facility by mid-year. An increasingly dovish FOMC policy stance should also help to weaken USD. This should provide an additional boost to emerging markets beyond the rates impact. We expect global liquidity to be stable, DXY to be in a range and this provides a positive framework for good inflows to emerging markets particularly a high growth economy like India.

Chart 1 : Select DM manufacturing PMIs

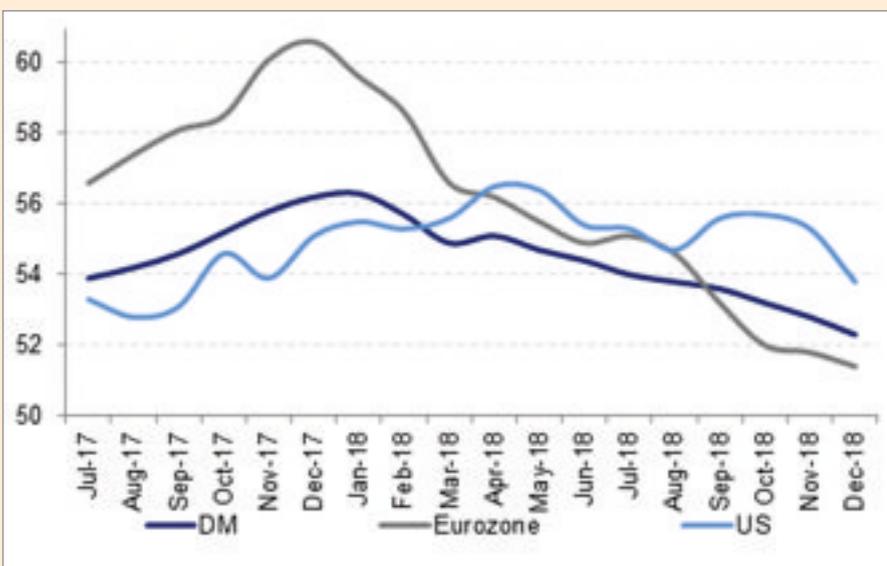
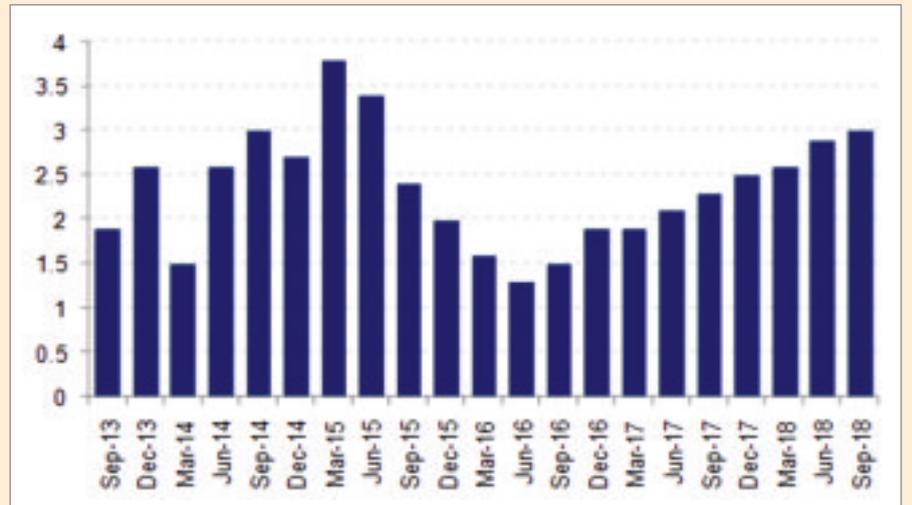


Chart 2 : Advanced and Emerging economies – GDP growth (%YoY)



Chart 3: US GDP growth (%y/y)



We expect domestic macro economic conditions to be supportive of markets. Inflation, crude prices, soft input prices, likely change in RBI stance on interest rates would support the economy. The Union Budget could set the tone for the narrative on basic income schemes which would spur consumption further. While the general elections outcome could add to volatility however, steady earnings revival could mitigate the impact. Earnings are expected to grow at 20%+ for next two years, driven largely by the rebound in the banking sector.

We are firm believers of discretionary consumption thematic given the rising affluence and lifestyle changes. Also playing out will be the pickup in investment cycle that is around the corner though the nature of investments could be different this time. Capital formation has been improving as seen in Chart 4.

Chart 4 :Real Capital formation (Trail 4Q, %y/y)



Valuation of Indian market trading at 16X FY2020E 'EPS' appears reasonable, especially when viewed against recent historical valuations (18-20X 12-month forward P/E) and earnings growth expectations. Mid cap and small cap indices which was trading at premium to Nifty are trading at discount now despite having reasonable visibility on growth as seen below in Chart 5.

Equity Market...

...Cont. from page 2

Chart 5 : Valuations – current vs long term



Index – Valuations PE	Premium/Disc. over Nifty	
	Dec-17	Current
NSE Mid-cap	30.8	-8.0
BSE Small-cap	12.7	-17.6

Key investment themes

- Urban discretionary consumption
- Expect continued growth in urban consumption – specifically “aspirational affordable luxury” is a secular growth story
- Rural thematic
- Financial inclusion in rural India backed by the Govt. initiatives brings into focus the improving incomes
- Agri automation, agri. inputs, dairy, poultry, micro finance, staples, discretionary etc. in focus
- Domestic cyclicals with capacity for growth
- Improving domestic growth led by continued strong execution in infra and tighter capacity utilization could help the cyclicals like construction, cement and capital goods

To summarise, we expect political uncertainty ahead of elections to keep markets in a consolidation phase as of now. However, macros are looking good & valuations reasonable with earnings growth picking up. This is going to be a period where investors may invest regularly to position themselves for a period of growth over the next 3 years. Stock selection and bottom up investing remains key going forward for sustainable wealth creation in investor portfolios.

S Krishna Kumar

Chief Investment Officer – Equity
Sundaram Asset Management Co. Ltd.

It's Time To Embrace Financial Planning

Financial planning is the process of making informed money management decisions to secure your future. Financial planning helps to achieve financial goals and meet personal priorities, taking into consideration available resources, responsibilities, risk appetite and lifestyle. A financial plan lays down the allocation of savings across various asset classes to achieve an appropriate risk-reward balance.

Do you need a financial plan?

All individuals and families regardless of age or income need a financial plan so that they know that they are saving enough for retirement, education funds or a new home. A financial plan gives you the discipline necessary to save money. A qualified and experienced financial planner can help you plan your investments so that you get the best returns for your risk level by spreading your investments into the different asset classes as well as investment options.

Wiseinvest Advisors is a SEBI registered Investment Adviser (Registration No. INA000000664). To maintain an arm's length distance between our Advisory and Execution services, we have set up a separate department named Investment Adviser Department (IAD).

We can help you achieve your goals by providing comprehensive fee based financial planning and making recommendations of financial products that suit your requirements the most. Our mission is to help you overcome uncertainty and take control of your finances and move confidently towards achieving your goals. The basis of fee calculation is the complexity of the engagement.

Remember, financial planning doesn't have to be an intimidating process. We have qualified and experienced advisers who can make financial planning a simple and fruitful process for you.

Our process:

- Step 1:** The first meeting provides an opportunity for you and us to get to know each other. You also get an opportunity to decide whether we have the capability to fulfill all your requirements.
- Step 2:** Establish a clear understanding of your goals and objectives as well as analyze your current situation. We have a discussion to determine what you want to achieve with your wealth.
- Step 3:** Determine your risk profile through discussion and a psychometric test. This enable us to find out how much risk you would like to and need to take to achieve your goals.
- Step 4:** Develop your unique financial plan. This will also include the recommended asset allocation and various investment options that suit your needs. While doing this, we also analyze your current investments. We present a final version of your customized financial plan so that you're positioned to move forward.
- Step 5:** Implement the investment plan. There would be no obligation on you to choose Wiseinvest Advisors to implement the recommendations made in the financial plan.
- Step 6:** We'll meet regularly to proactively address changes in your circumstances, as well as those in the markets, economy and taxes.

If you are keen to start the process of financial planning, you can get in touch with Investment Adviser Department at our Andheri office or mail us on iad@wiseinvestadvisors.com



Are your dreams matching reality?

Mutual Funds

Aditya Birla Sun Life Mutual Fund

Inflation, debt, lifestyle expenditure, miscellaneous spending... there are multiple forces at work trying to keep you from achieving your dreams. With costs racing way ahead of income, do you find yourself settling for cheaper substitutes of your original dream?

Dream on! And realise every one of those dreams with your **Sabse Important Plan** which is a **Systematic Investment Plan**.

<https://sipnow.birlasunlife.com/>



PROTECTING INVESTING FINANCING ADVISING
adityabirlacapital.com

A joint venture with Sun Life

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance Of Select Funds

Data as on January 25, 2019

EQUITY FUNDS

Large Cap & Multi Cap

Fund	Launch	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**	7 Year**	10 Year**	15 Year**
ABSL Frontline Equity Fund	Aug-02	-4.14	-7.67	8.08	12.26	14.51	14.78	18.50	17.19
ABSL Equity Fund	Aug-98	-2.91	-8.29	7.34	15.49	18.43	17.15	19.16	18.05
Axis Bluechip Fund	Jan-10	-6.32	3.93	17.21	14.47	14.61	15.00	—	—
Axis Focused 25 Fund	Jun-12	-13.21	-5.69	14.19	15.84	16.21	—	—	—
Franklin India Equity Fund	Sep-94	-3.31	-8.41	8.07	11.03	16.37	15.30	18.67	17.59
HDFC Equity Fund	Jan-95	2.10	-8.71	10.87	15.61	15.93	14.04	20.27	17.83
HDFC Top 100 Fund	Sep-96	2.52	-5.60	10.93	15.86	14.86	13.17	18.71	17.51
HSBC Large Cap Equity Fund	Dec-02	-7.24	-8.92	8.34	13.14	12.18	11.01	13.26	14.02
ICICI Prudential Bluechip Fund	May-08	-2.30	-6.02	10.80	13.73	14.52	14.03	19.51	—
IDFC Core Equity Fund - Regular Plan	Aug-05	-5.67	-11.64	8.35	13.40	12.93	13.22	14.54	—
Kotak Bluechip Fund - Regular Plan	Dec-98	-5.70	-7.57	8.34	10.82	13.51	12.41	15.34	15.77
Kotak Standard Multicap Fund Regular	Sep-09	-4.29	-4.60	10.80	15.26	18.63	17.15	—	—
L&T Equity Fund	May-05	-7.67	-11.87	7.08	10.84	14.21	12.77	17.79	—
Motilal Oswal Multicap 35 Fund	Apr-14	-9.83	-10.69	8.26	14.64	—	—	—	—
Reliance Large Cap Fund	Aug-07	0.22	-5.98	13.55	14.45	17.03	15.71	18.05	—
Reliance Multi Cap Fund	Mar-05	2.91	-8.68	12.70	11.06	15.19	15.30	22.18	—
Invesco India Contra Fund	Apr-07	-6.01	-8.24	13.44	15.73	20.62	17.33	20.86	—
SBI Bluechip Fund	Feb-06	-5.81	-8.29	7.28	10.54	15.14	15.58	18.01	—
Principal Emerging Bluechip Fund	Nov-08	-8.91	-14.39	8.99	15.83	22.91	21.88	25.14	—

Sectoral / Thematic Fund & Tax Saving

ICICI Prudential Banking and Financial	Aug-08	-0.68	-6.69	13.84	23.20	23.36	20.38	23.85	—
Reliance Banking Fund	May-03	-3.30	-6.65	13.75	19.39	20.14	16.01	21.89	20.13
Reliance Pharma Fund	Jun-04	7.10	3.01	7.10	3.38	12.42	15.63	24.13	—
Canara Robeco Consumer Trends	Sep-09	-3.69	-1.64	14.64	16.96	19.01	16.93	—	—
SBI Consumption Opportunities Fund	Jul-99	-3.49	-8.01	17.22	16.76	15.68	18.99	24.94	19.85
Tata India Consumer Fund - Regular	Dec-15	-8.54	-7.62	21.53	20.18	—	—	—	—
Axis Long Term Equity Fund	Dec-09	-9.47	-3.94	13.16	12.22	19.07	19.21	—	—
HDFC Tax saver Fund	Mar-96	-2.84	-13.86	6.17	12.75	14.30	12.76	18.54	18.09
HSBC Tax Saver Equity Fund	Jan-07	-7.10	-15.54	6.85	11.58	14.79	14.65	17.25	—
IDFC Tax Advantage (ELSS) Fund	Dec-08	-7.54	-15.32	11.19	13.21	15.99	16.39	18.03	—
Mirae Asset Tax Saver Fund - Regular	Dec-15	-1.00	-7.02	14.91	19.79	—	—	—	—

Midcap & Smallcap

Axis Midcap Fund	Feb-11	-4.50	-0.09	15.70	13.42	20.23	19.78	—	—
DSP Midcap Fund - Regular Plan	Nov-06	-6.47	-12.62	6.28	13.78	20.78	18.43	23.39	—
HDFC Mid-Cap Opportunities Fund	Jun-07	-9.13	-14.87	6.21	13.34	20.52	19.34	24.48	—
Kotak Emerging Equity Scheme	Mar-07	-6.18	-13.82	6.68	13.86	22.91	19.59	20.99	—
Franklin India Smaller Companies	Jan-06	-9.89	-19.06	4.38	11.17	22.06	22.36	24.95	—
HSBC Small Cap Equity Fund	May-05	-12.06	-28.11	1.56	8.51	18.86	16.41	16.80	—
L&T India Value Fund	Jan-10	-6.53	-16.16	5.75	12.10	21.17	19.06	—	—
SBI Magnum Global Fund	Sep-94	-3.92	-10.49	9.73	9.73	17.11	17.49	23.55	21.04

HYBRID

ABSL Equity Hybrid '95 Fund	Feb-95	-4.46	-7.48	5.47	10.10	14.50	13.42	16.87	15.38
Canara Robeco Equity Hybrid Fund	Feb-93	-1.87	-0.66	9.64	11.81	15.34	14.12	17.42	16.09
HDFC Hybrid Equity Fund	Sep-00	-0.99	-5.87	8.55	12.48	16.08	15.02	19.43	—
ICICI Prudential Balanced Advantage	Dec-06	0.77	0.86	8.22	10.57	12.40	—	—	—
ICICI Prudential Equity & Debt Fund	Nov-99	0.37	-5.77	7.32	13.00	15.29	15.46	17.44	14.77
Invesco India Dynamic Equity Fund	Oct-07	-5.97	-5.78	7.40	10.77	11.76	—	—	—
Kotak Equity Hybrid Fund - Regular	Nov-99	-4.03	-8.53	4.42	10.15	10.66	10.85	13.30	13.87
L&T Hybrid Equity Fund	Jan-11	-5.81	-9.00	6.37	9.24	14.72	14.53	—	—
Principal Hybrid Equity Fund	Jan-00	-1.73	-5.05	12.34	15.78	15.38	15.16	15.99	12.96
Reliance Equity Hybrid Fund	Jun-05	-5.55	-9.16	7.52	9.99	14.61	13.95	17.90	—
SBI Equity Hybrid Fund	Dec-95	-0.80	-3.11	9.94	10.88	15.03	15.80	16.75	16.35
HDFC Equity Savings Fund	Sep-04	1.31	-0.49	6.51	11.33	9.65	—	—	—
IDFC Equity Savings Fund - Regular	Jun-08	-0.15	2.20	3.51	4.72	5.68	—	—	—
Kotak Equity Savings Fund - Regular	Oct-14	0.44	2.80	7.63	8.45	—	—	—	—
Reliance Equity Savings Fund	May-15	-2.21	-3.36	5.94	7.46	—	—	—	—

ARBITRAGE FUNDS

Funds	Launch	3 Mth*	6 Mth*	1 Year*	2 year**	3 Year**	5 Year**
ICICI Prudential Equity Arbitrage Fund	Dec-06	1.47	3.13	6.21	5.97	6.19	6.85
Invesco India Arbitrage Fund	Apr-07	1.29	2.92	5.95	5.92	6.01	6.71
Kotak Equity Arbitrage Fund Regular	Sep-05	1.47	3.19	6.35	6.21	6.28	6.97

DEBT

Debt Oriented & Ultra Short Term Debt Fund

Funds	Launch	1 Mth*	3 Mth*	6 Mth*	1 Year*	2 Year**	3 Year**	5 Year**
ABSL Short Term Opportunities Fund	May-03	0.50	2.40	4.18	6.61	5.72	7.75	8.51
ABSL Medium Term Plan	Mar-09	-0.48	1.31	1.58	4.46	5.44	7.42	8.66
HDFC Credit Risk Debt Fund - Regular	Mar-14	0.50	2.41	3.42	5.31	5.58	7.57	—
Kotak Credit Risk Fund Regular Plan	May-10	0.66	2.35	3.45	6.33	6.17	7.75	8.60
Invesco India Short Term Fund	Mar-07	0.80	2.53	3.56	5.87	5.15	6.70	7.29
Reliance Credit Risk Fund	Jun-05	0.88	2.47	3.60	6.39	6.41	7.76	8.54
SBI Magnum Income Fund	Nov-98	-0.02	2.58	3.17	4.59	4.87	7.74	8.22
L&T Credit Risk Fund	Oct-09	0.63	2.26	3.31	5.66	5.98	7.62	8.66
Kotak Savings Fund Regular Plan	Aug-04	0.81	2.26	3.98	7.67	7.09	7.49	8.06
L&T Ultra Short Term Fund	Apr-03	0.75	2.19	3.96	7.61	7.07	7.55	8.03
Kotak Banking and PSU Debt Fund	Dec-98	0.72	3.04	4.36	6.72	6.28	7.64	8.12

*Absolute ** Annualised. Past performance may or may not be sustained in future.

Dividends declared by equity and equity-oriented funds during the month of January 2019

Scheme name	Date	Dividend declared in ₹ Per unit
Tata Hybrid Equity Fund (MD)	03/01/2019	0.53
Franklin Build India Fund (D)	07/01/2019	2.00
ICICI Prudential Equity & Debt (MD)	09/01/2019	0.20
DSP Equity Opportunities - Reg (D)	10/01/2019	2.66
Invesco India Midcap (D)	11/01/2019	2.21
Sundaram Large and Mid Cap Fund (D)	17/01/2019	0.44
DHFL Pramerica Hybrid Equity (MD)	17/01/2019	0.17
Invesco India Tax Plan (D)	18/01/2019	1.77
Tata Mid Cap Growth Fund (D)	18/01/2019	2.83
ICICI Pru Bluechip Fund (D)	21/01/2019	1.77
Reliance Consumption Fund - (D)	21/01/2019	1.55
Reliance Vision Fund - RP (D)	21/01/2019	3.32
UTI Hybrid Equity Fund (D)	22/01/2019	0.10
L&T Large and Midcap (D)	23/01/2019	0.21
DSP Top 100 Equity Fund - Regular (D)	24/01/2019	2.10
HSBC Tax Saver Equity Fund (D)	24/01/2019	1.55
L&T Equity Fund (D)	24/01/2019	2.21
Sundaram Mid Cap Fund (D)	24/01/2019	0.18
Sundaram Equity Hybrid Fund (D)	24/01/2019	0.14
Reliance Large Cap Fund - RP (D)	25/01/2019	0.14
Tata Ethical Fund (D)	25/01/2019	4.87
CR Equity Hybrid Fund - RP - (MD)	25/01/2019	0.60
Kotak Equity Hybrid (D)	25/01/2019	0.11
Franklin India Tax Shield (D)	28/01/2019	3.75
DSP Equity & Bond Fund - Regular (D)	28/01/2019	0.21
UTILTEF (Tax Saving) (D)	29/01/2019	1.33

Please check whether you have received dividend for the fund/s that you may have in your portfolio out of this list. In case, you do not maintain any portfolio statement, Wiseinvest Advisors can do that for you free of charge. Once we have the details, we would send your updated statement every month. You can contact our corporate office or our branch to avail of this free service.

Interim Union Budget 2019

Highlights

Income Tax reliefs

- The tax-payers with a taxable income up to ₹ 5 lakh after standard deduction as well as other deductions under section 80C, 80CCC, 80CCD1B, 80D, Section 24 will now get a tax rebate of ₹12,500.
- Standard deduction increased to ₹ 50,000 from ₹ 40,000 for salaried class.
- TDS threshold on rental income raised from 1.8 lakh to 2.4 lakh rupees.
- The TDS threshold for bank and post office deposits has been raised from ₹10,000 to ₹40,000.
- Capital gains tax exemptions under Section 54 has been increased from one property to two house properties up to ₹2 crore.
- Income tax relief on notional rent from unsold houses extended to 2 years from 1 year.

Other tax related reliefs

- Income Tax returns to be processed within 24 hours and refunds will be paid immediately.
- Within nearly two years, almost all assessment and verification of IT returns will be done electronically by an anonymised tax system without any intervention by officials.

For farmers

- Farmers having up to 2 hectares of land will get ₹ 6,000 per year in three equal instalment. The scheme will be effective from December 1, 2018.
- Kamdhenu scheme for animal husbandary.
- Interest subvention for farm loan takers: Farmers affected by natural calamities to get 2% interest subvention and additional 3% interest subvention upon timely repayment.
- 2% interest subvention to farmers who pursue animal husbandry, fisheries jobs through Kisaan credit cards.

Rural allocations

- ₹ 60,000 crore for MNREGA.
- ₹ 19,000 allocated for construction of rural roads under Gram Sadak yojana.

Social schemes

- Govt to build 1 lakh digital villages.
- For the welfare of farmers and for doubling their income, historic decision was taken to increase MSP by 1.5 times the production cost for all 22 crops.
- To ensure cleaner fuel and health assurance, we embarked upon Pradhan Mantri Ujjwala Yojana, a programme to give 8 crore free LPG connections to rural households, 6 crore connections have been given already.

- Committee under NITI Aayog to be set up to for denotified nomadic & semi nomadic communities.
- A single window clearance for filmmakers to be made available to filmmakers, anti-camcording provision to also to be introduced to Cinematography Act to fight piracy.

GST

- Group of Ministers to suggest ways to reduce GST for house buyers.
- Direct tax collections increased from ₹ 6.38 lakh crore in 2013-14 to almost ₹ 12 lakh crore; The tax base is up from ₹ 3.79 crore to 6.85 crore.
- Businesses with less than ₹ 5 crore annual turnover, comprising over 90% of GST payers, will be allowed to return quarterly returns.
- Indian Customs to fully digitised exim transactions and leveraging RFID for logistic. Govt abolishes duties on 36 capital goods.
- GST collections in January 2019 has crossed ₹ 1 lakh crore.

Sops for workers

- ₹ 3,000 per year pension for unorganised sector workers.
- New Pradhan Mantri Shram Yogi Maandhan Yojana for unorganised sector workers with income up to ₹ 15,000 per month. Beneficiaries will get ₹ 3,000 per month pension with a contribution of ₹ 100 per month after the retirement. Govt allocates ₹ 500 crore for the scheme.
- Gratuity limit increased for workers.

Defence

- Govt increases defence budget to over ₹ 3 lakh crore. Govt will provide additional funds for Defence, if needed.
- We have disbursed 35,000 crore rupees under #OROP scheme in the last few years.

Railways

- Railway's operating ratio seen 96.2% in FY19 Vs 95% Fy20.
- Railway capex for FY20 set at record ₹ 1.6 lakh crore.
- Today there is not a single unmanned railway crossing on the broad gauge in India.

Fiscal Situation

- For FY19, government has revised the fiscal deficit target to 3.4 percent.
- Government's stated commitment earlier was to bring down the fiscal deficit to 3.1 percent of GDP by the end of March 2020, and to 3 percent by March 2021.
- Current account deficit at 2.5% of the GDP.

Interim Union Budget 2019

...Cont. from page 5

State of Economy

- India is poised to become a \$5 trillion economy in next 5 years, \$10-trillion economy in the next eight years.

Black money

- Committed to eliminating the scourge of black money; anti-black money measures taken have brought an undisclosed income of about 1.30 lakh crore rupees to the fore; 3.38 lakh shell companies were deregistered.
- GST has been continuously reduced, resulting in relief of 80,000 crore rupees to consumers; most items of daily use for poor and middle class are now in the 0%-5% tax bracket.
- Fiscal deficit seen at 3.4 percent in FY 19 and Current account deficit at 2.5% of the GDP.
- We have recovered ₹ 3 lakh crore through Insolvency and Bankruptcy Code. Govt expects banks on the central bank's Prompt Corrective Action list to be removed soon.
- A single window clearance for filmmakers.

Other factors highlighted by the Finance Minister in his speech.

Indian GDP

- Growth in the last 5 years has been higher than that by any other govt. Spent ₹ 2.6 lakh crore in recap of PSU Banks.
- Average inflation in UPA government was 10% and we have brought that down that to 4 percent. Inflation in December 2018 was 2.1%. If we had not controlled inflation our families would have been spending 35-40 per cent more on daily use items.
- We conducted transparent auctioning of natural resources like coal and oil.

- Domestic air traffic doubled in the last 5 years.
- Over 90 percent of the country has been covered under sanitation coverage. People have made this a social revolution and i thank the 130 people of the country. More than 5.45 lakh villages have been declared Open Defecation Free.
- Everybody will get electricity connection in the near future. We have provided 143 crore electricity bulb to the poor.
- Ayushman Bharat the world's largest healthcare programme was launched to provide medical care to almost 50 crore people, resulting in 3,000 crore savings by poor families.
- Lower costs of Stents & Knee implants have benefited people. Government has announced 14 new AIIMS since 2014.
- Loans worth ₹ 7.23 lakh crore have been given under Mudra Yojana.
- Monthly mobile data consumption has increased 50x in last 5 years; cost of data & voice calls in India is possible the lowest. in the world.

Nine priority sectors for the Government to consider

To build next-gen infrastructure both physical as well as social:

- (1) Digital India that reaches every citizen
- (2) Clean and Green India
- (3) Expanding rural industrialization using modern industrial technologies
- (4) Clean Rivers - with safe drinking water to all Indians
- (5) Oceans and coastlines
- (6) India becoming launch pad of the world
- (7) Self-sufficiency in food and improving agricultural productivity with emphasis on organic food
- (8) Healthy India
- (9) Minimum Government Maximum Governance, with proactive, responsible and friendly bureaucracy

WISEINVEST ADVISORS PVT. LTD.

(CIN No.: U74140MH2003PTC142921)

Corporate Office

Andheri : 602, 6th Floor, Sri Krishna Complex, Opposite Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai 400 053.

Tel : 2673 2671 / 2673 2676. E-mail : information@wiseinvestadvisors.com

Branch

Thane : 502, 5th Floor, Pratibha Premises, Near Teen Petrol Pump, Panchpakhadi, Thane West - 400 602.

Tel : 2537 1567 / 2539 1306. E-mail : information1@wiseinvestadvisors.com

www.wiseinvestadvisors.com

DISCLAIMER: All reasonable care has been taken to ensure that the information contained herein is neither misleading nor untrue at the time of publication, but we make no representation as to its accuracy or completeness. All information is provided without any liability whatsoever on the part of Wiseinvest Advisors Private Limited.

RISK FACTORS: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the scheme's objectives will be achieved. As with any investments in securities, the NAV of units can go up or down depending on the factors and forces affecting capital markets. Please read the offer document before investing.

Edited, Published and Printed by Mr. Hemant Kumar Rustagi, on behalf of **Wiseinvest Advisors Pvt. Ltd.** from 602, 6th Floor, Sri Krishna Complex, Opp. Laxmi Ind. Estate, New Link Road, Andheri West, Mumbai 400053 at **AdvantEdge Offset Printers**, K-7 Rizvi Park, S V Road, Santacruz (W), Mumbai 400 054. Design by **Mosaic Design**. Copyright reserved © 2007. All rights reserved in favour of Wiseinvest Advisors Pvt. Ltd.